DATA ANALYSIS

HE MODIFIED INTERNAL RATE OF INIT ADJUMIRR) INFINITIONS THE STANDARD

ITERNAL RATE OF RETURN (IRR) VALUE BY ADJUSTING BY AIDFERENCES IN THE

SSUMED REINVESTMENT RATES OF INITIAL CASH OUTLAYS AND SUBSEQUENT CASH

Nordic Salary Survey

北欧在华企业薪酬调查报告

ADDRESS: Suite 1222, LL & Land Tower, 580 Nanjing Road (West) | Shanghai 200041, China WEBSITE: http://www.upcom-search.com/

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About the survey





Helen Fan Senior Director search.com

2024–2025 Nordic Salary Survey Upcom conducted 2020-2021, 2021-2022, 2023-2023 and 2023-2024 Nordic Salary Survey, looking at individual salary levels for the most common roles across what we identified as the most common industries for Nordic companies to operate in, as well as other topics around renumeration, attraction, retention, recruitment plan. In 2024, we decide to once again conduct a comprehensive survey on those topics. With above 170 respondents from Nordic companies in origin, across a multitude of sizes, industries, and regions, we feel that the data this report is based on quite closely represents the Nordic business landscape in China and as such can feel comfortable this data also reflects the reality your company faces around mentioned topics. We deeply appreciate the support that we have received from the participating companies. We are certain that the results can make an impact on business decisions taken henceforth. The survey covers the most common industries for Nordic companies in China, with a particular focus on Industrial, Consuming, Healthcare & Life Science, Technologies, Trading & Sourcing and Energy sectors. For each sector we have covered salary levels for the most common positions, while also asking general questions on expected salary increases, bonuses and more. Should you have questions pertaining to results of the survey that are not presented in the report please do not hesitate to contact us for further information. If you have any additional comments, or ideas, to make the survey and report better for future editions you are also encouraged to contact us. With regards, UPCOM 迂通 SEARCH & SELECTIO 3

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Global and local HQ of participating companies

Norway, 14, 8% Denmark, 32, 18%

Finland, 53, 31%

Sweden, 74, 43% There were 173 participating companies in total, with the following participation per country: Sweden 74, Finland 53, Denmark 32, Norway 14

2024–2025 Nordic Salary Survey

West China, 2, 1%

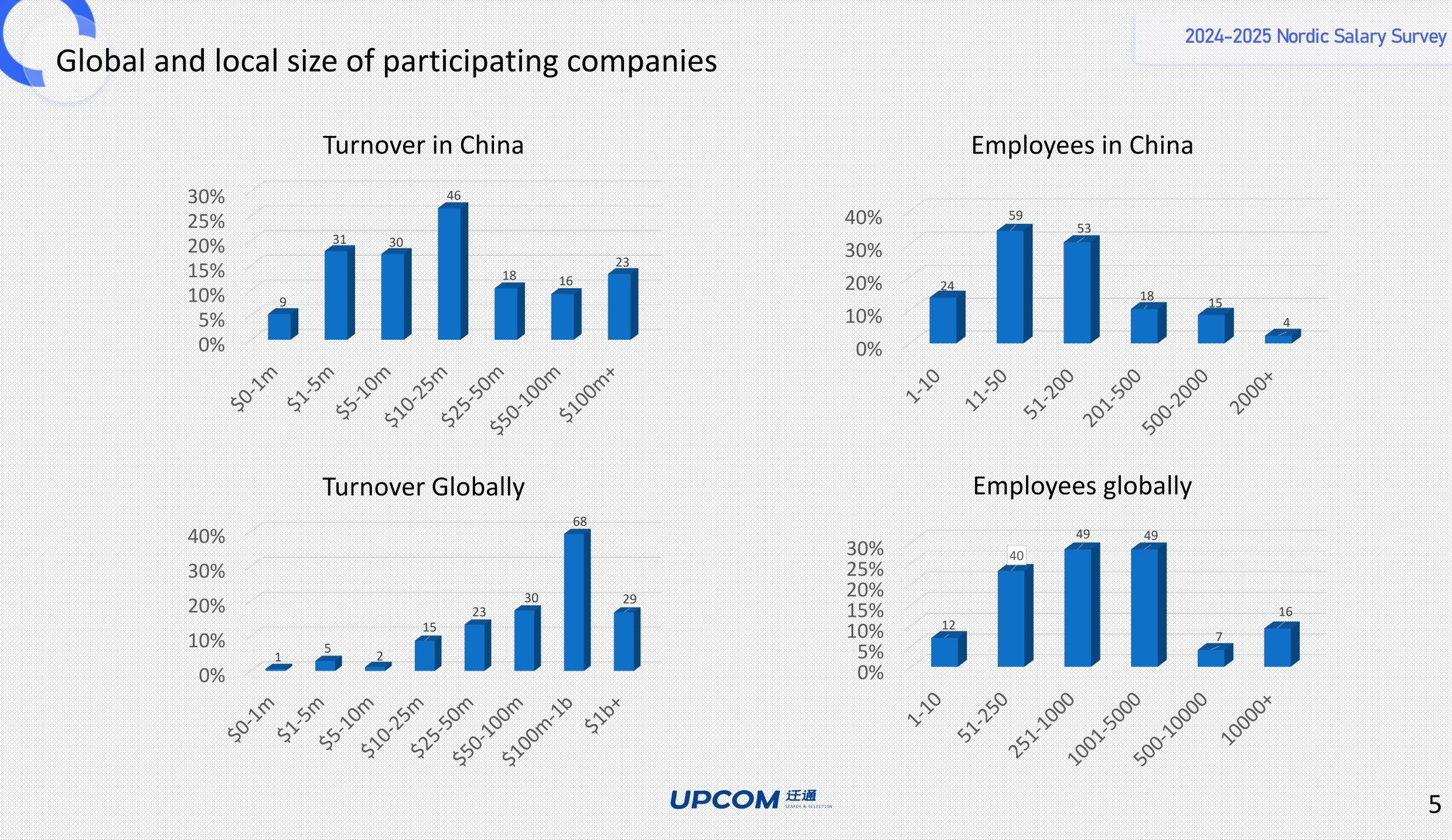
North China, 29, 17%

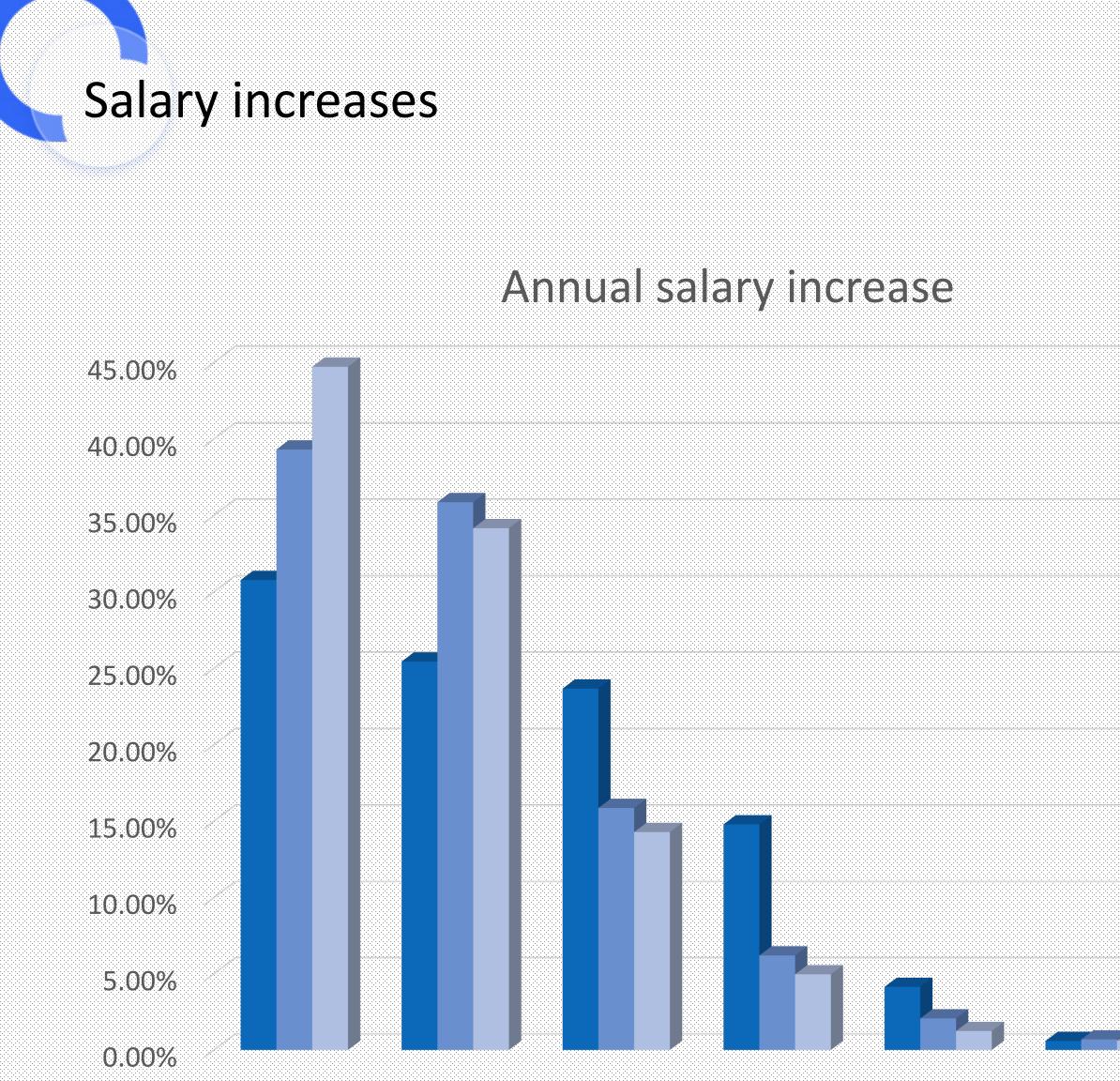
South China, 6, 3%

The vast majority, i.e. 136 of the participating companies had their primary operations based in East China, followed by North China with 29 and South China with 6 respondents.

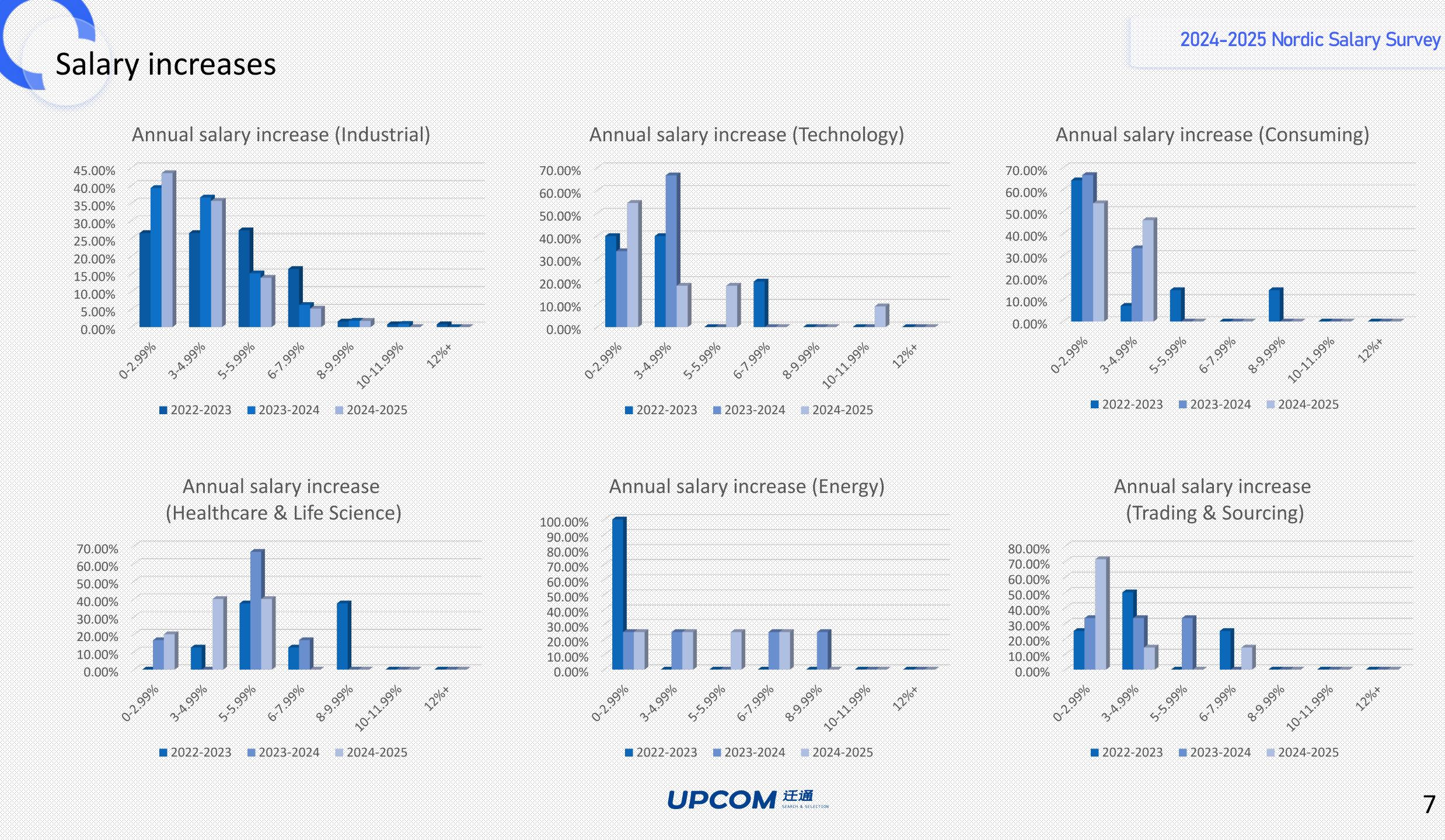


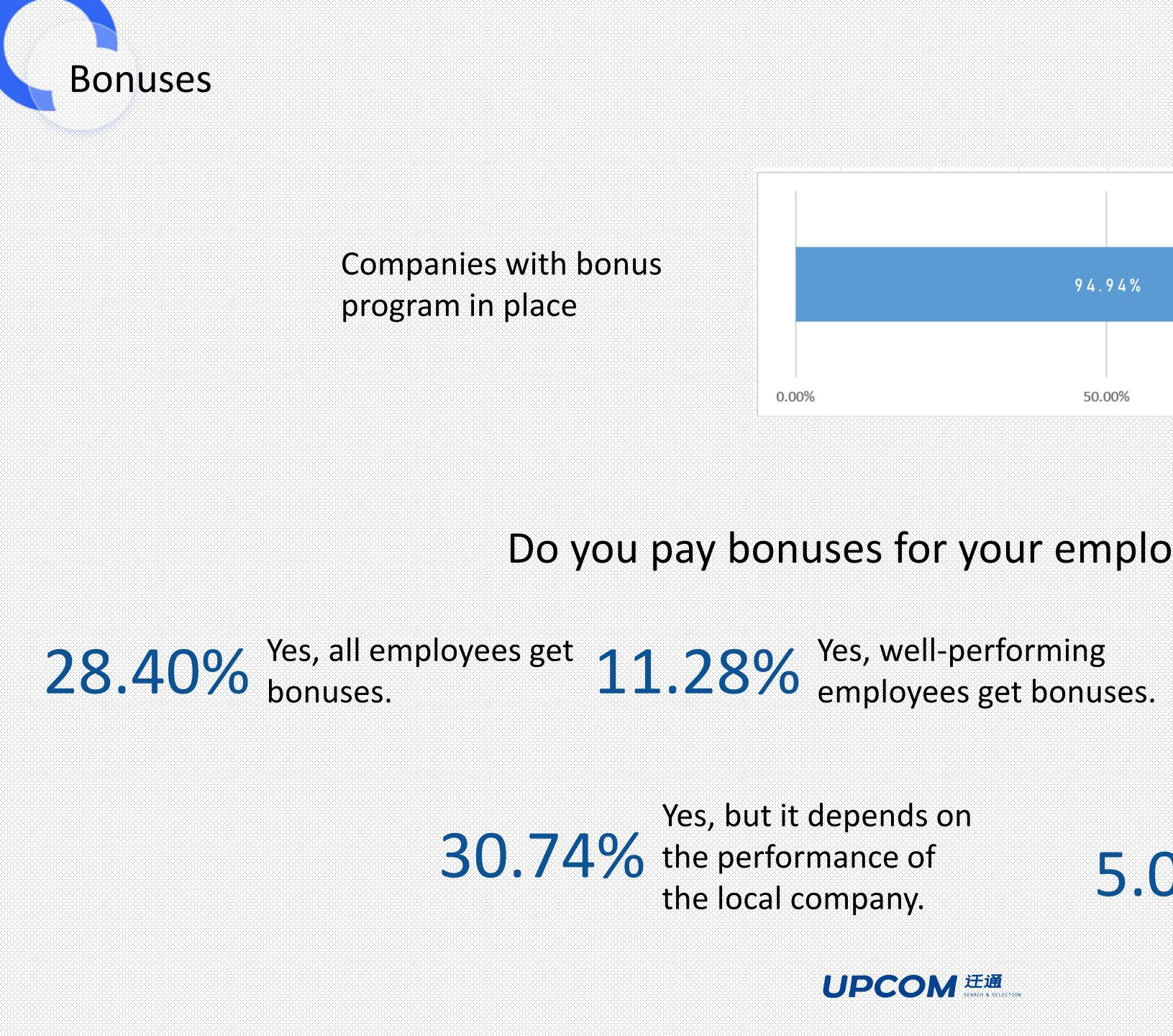
East China, 136, 79% 4





2024–2025 Nordic Salary Survey When asked about participating companies' average salary increase from 2023-2024 up until projected salary increases from 2024-2025 it was possible to see a clear trend of having a lower salary increase. In 2023, 39.13% of companies reported an average increase of 0-3%. By this year that figure is 44.72%. In 2023, 35.86% of companies reported an average increase of 4-5%. By this year that figure is 34.16%. In 2023, 15.86% of companies reported an average increase of 5-6%. By this year that 0-2.99% 3-4.99% 5-5.99% 6-7.99% 12%+ 8-9.99% 10-11.99% figure is 14.29%. 2022-2023 2023-2024 2024-2025 UPCOM 送通 SEARCH & SELECTIO 6





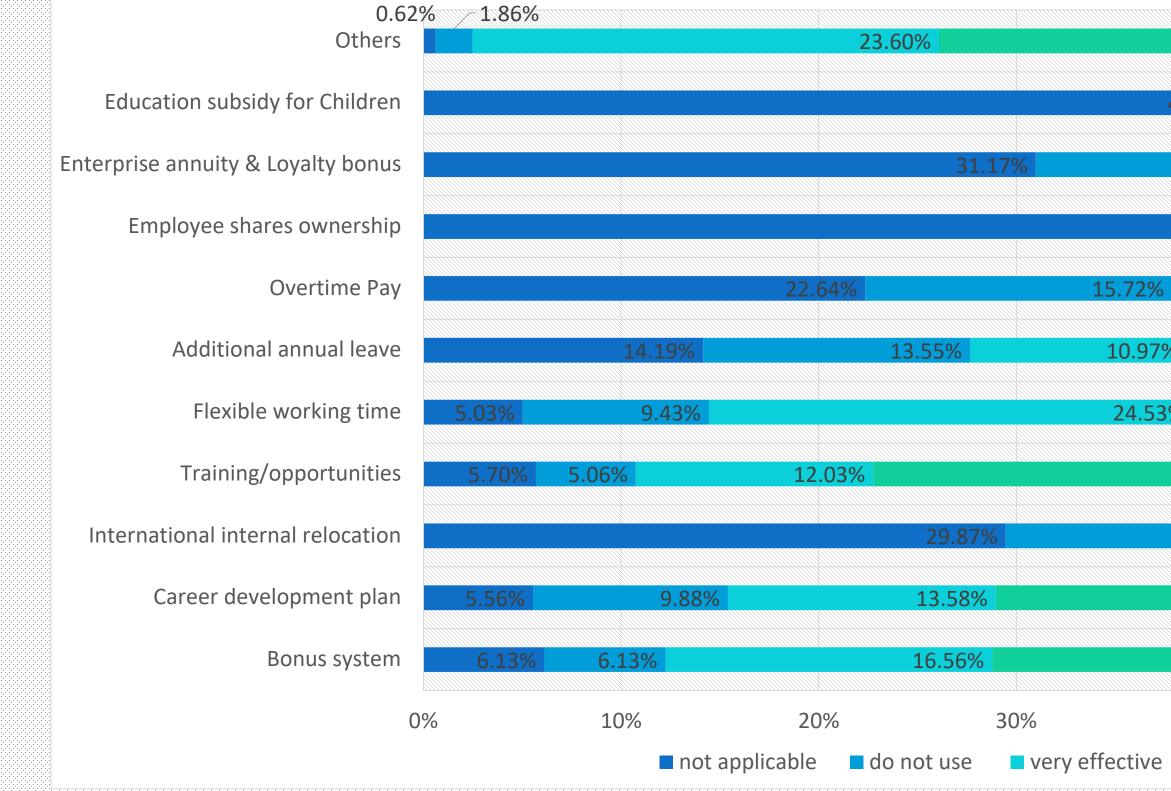
2024–2025 Nordic Salary Survey 94.94% 50.00% 100.00% Do you pay bonuses for your employees? Yes, but it depends on **24.51%** the performance of the global company. 5.06% No. UPCOM 送通 SEARCH & SELECTION 8

2024-2025 Nordic Salary Su Attracting and retaining key talent 16.18% Yes, our salaries are not competitive. Yes, our location is not attractive. **1.7**3% 0.58% Yes, because of our company culture. Yes, due to our employer brand. Yes, there is a general lack of skilled labor in our industry. No 0.00% 10.00% 20.00% retaining key en For Nordic companies operating in China attracting and retaining key tal 42.2% of participating companies responded that they had difficulties in difficulties in retaining key talent. This affirms our belief that these issues attracting and retaining skilled talent does suggest that once retaining ta Competitiveness in salaries is perceived as a major reason for losing out mainly be a concern in attracting new talent. UPCOM 這通 SEARCH & SELECTION

30.00%	42.20%	50.00%	60.00%	7.63%	80
30.0070					
oyees attracting sk					
oyees ■attracting sk nt is commoni attracting key have a real im	tilled labor	nificant proble companies, wh	m. iile 67.63% res The difference	ponded that the in results for	ney ha
oyees ■attracting sk nt is commoni attracting key have a real im ents is much n	villed labor y cited as a sign talent to their of pact on busine	nificant proble companies, wh ess operations. than attracting	m. ile 67.63% res The difference g talents in cur	ponded that th e in results for rent China ma	ney ha

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2024–2025 Nordic Salary Survey Evaluate white collar staffs retaining measures

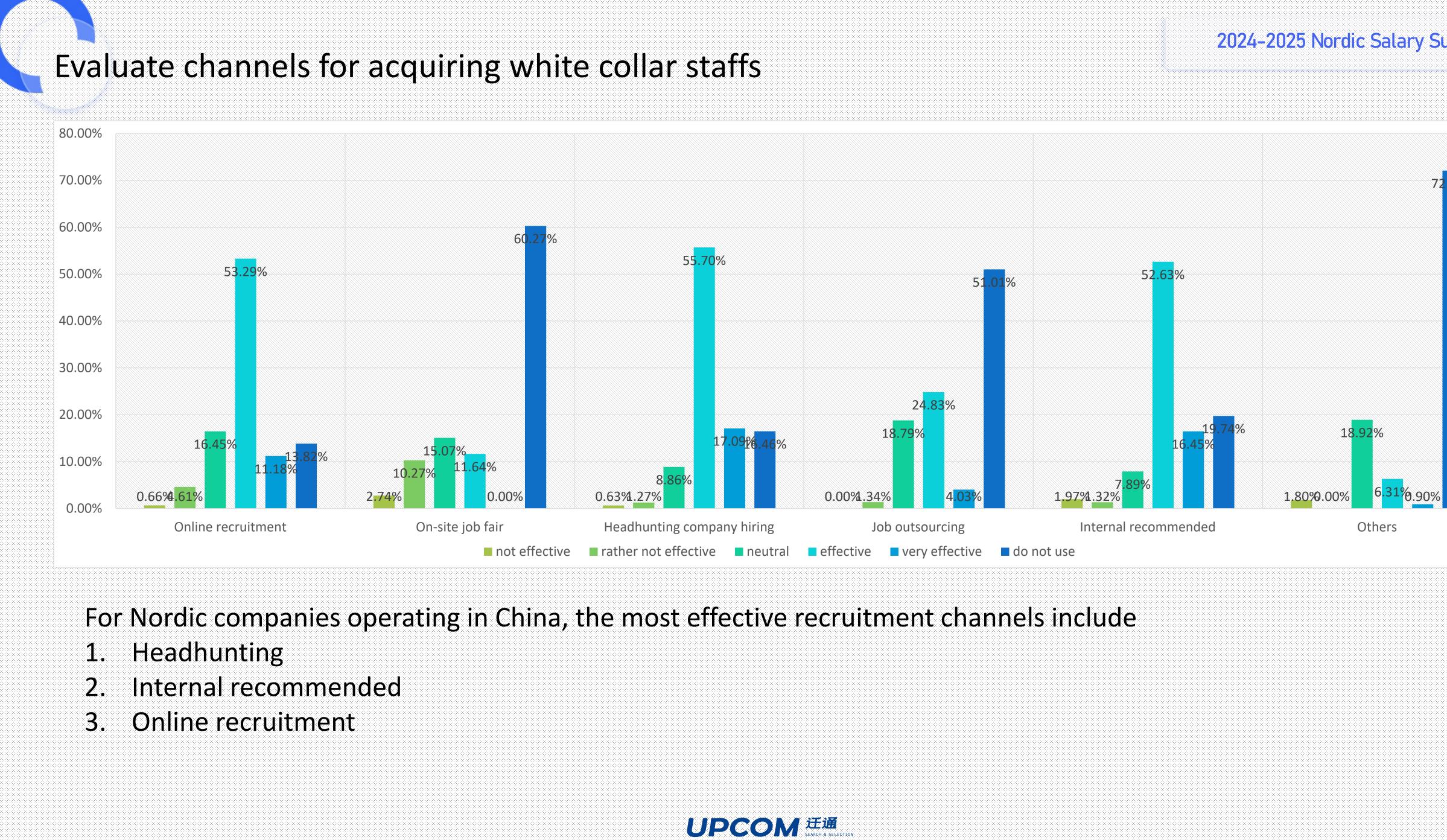


For Nordic companies operating in China, the most effective way to retain talents include 1. Others Flexible working time 2. Career development plan 3. 4. Bonus system 5. Training/opportunities UPCOM 注通 SEARCH & SELECTION

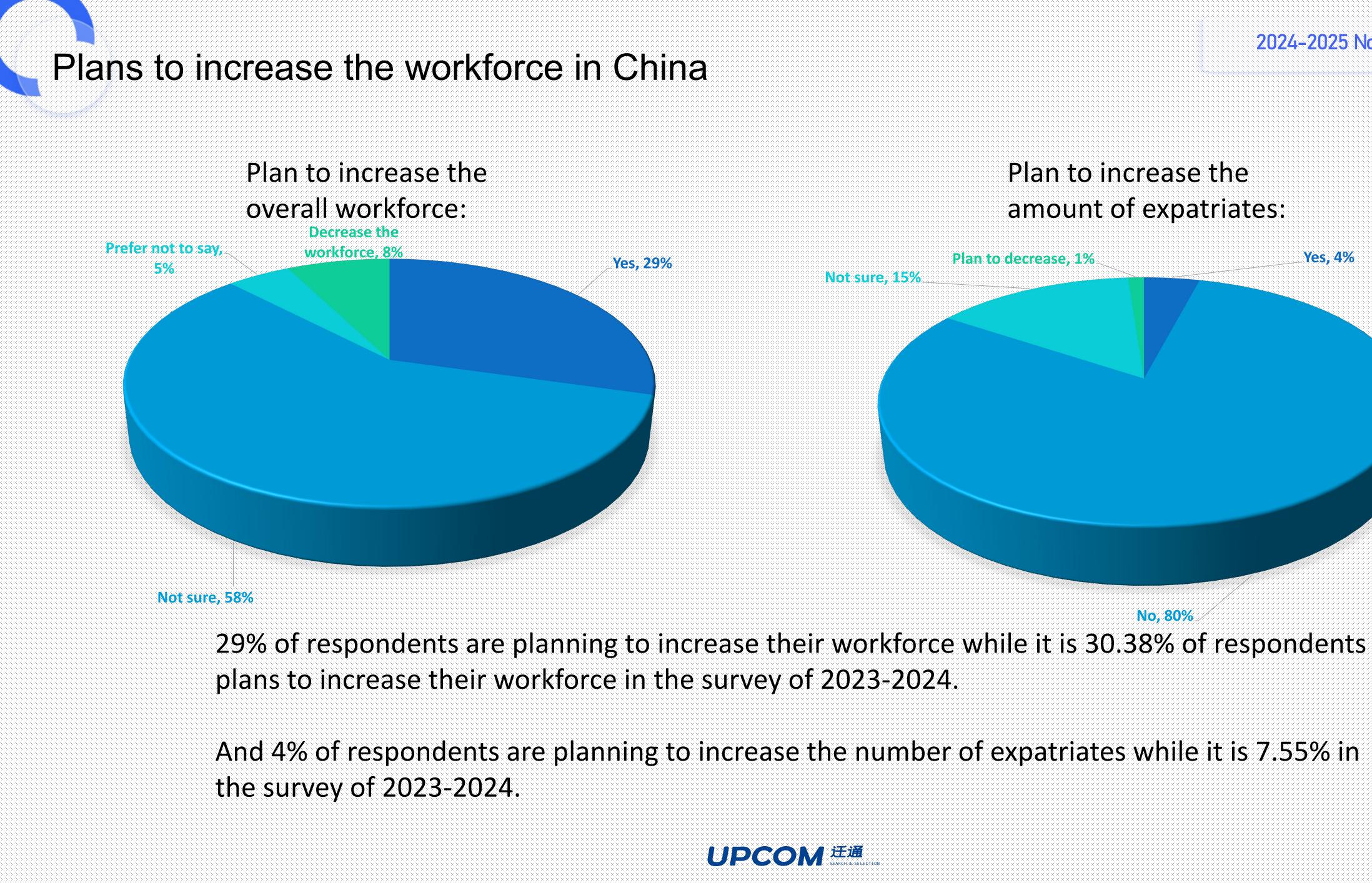
							62.119	<mark>%</mark>	9.312.214	2
4	2.11%					33.5 <u>5</u> 5%2%	11.18%		9.211.%2 <mark>%.</mark>	
			23.38%	6.49%			22.08%		14.29.%0	2
										00000
	47.10	%			23.87%	5.81%	9.68%		9.681⁄29 <mark>4%</mark> 3.	E
2%	8.81	%				28.30%	15	5.72%	4.40% 5.	
97%						35.48%			21.941⁄9 <mark>4%</mark>	2
.53%							45.91%	8	.81%3.14% <mark>3</mark> .	
						54.43%			18.991⁄æ <mark>02⁄</mark> 。	C
		20.78%	5.84%			18.83%		18.18	3% <mark>3.25% 4</mark> .	
							52.47%	12	.35%3.09% 3	
						-				
						49.08%		15	.95% <mark>3.07% 3</mark> .	
	40%	50'	%	60%	7()%	80%	90%	<u>,</u>	223
ve	<pre>effective</pre>								-	





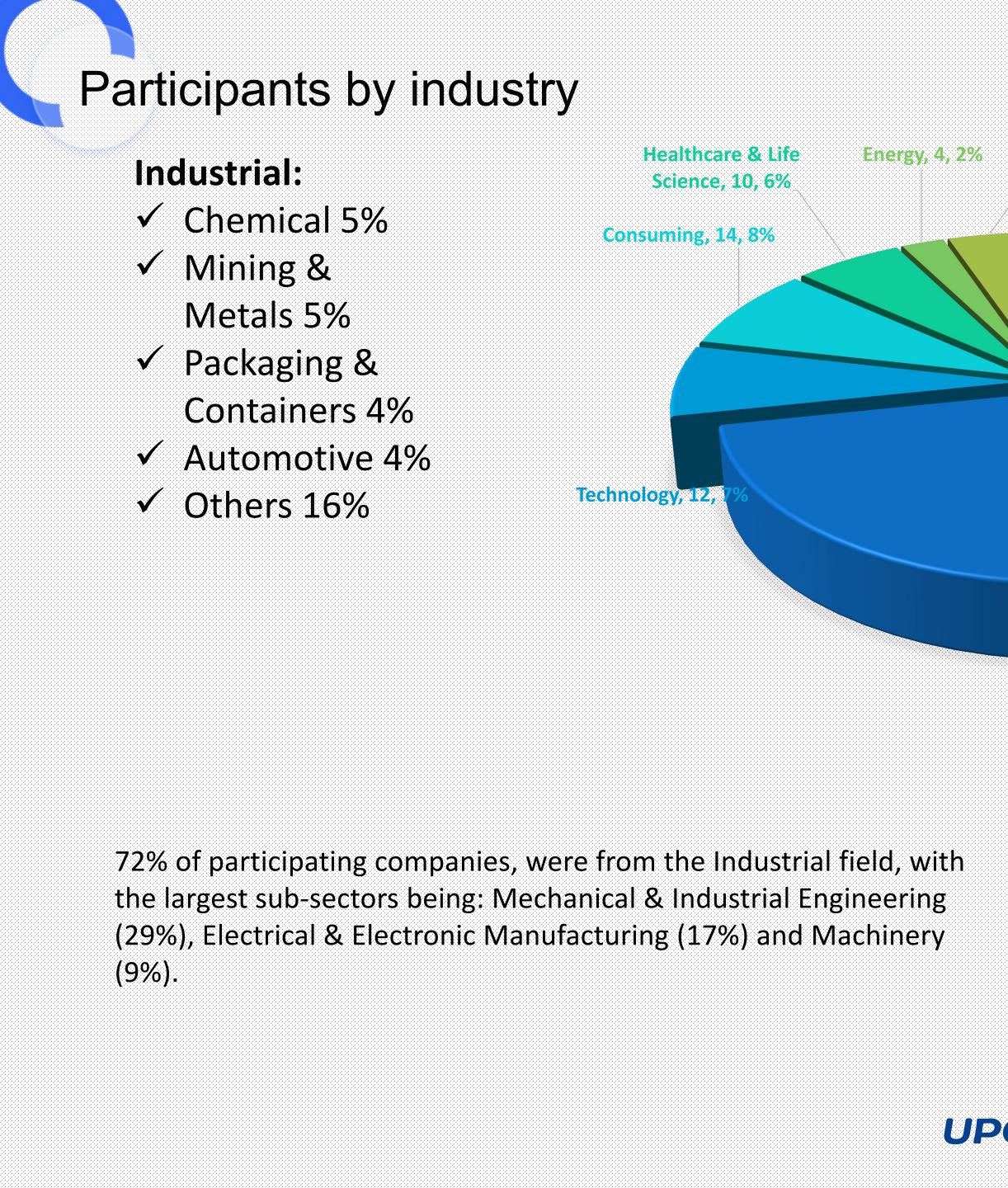


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2.07	%	
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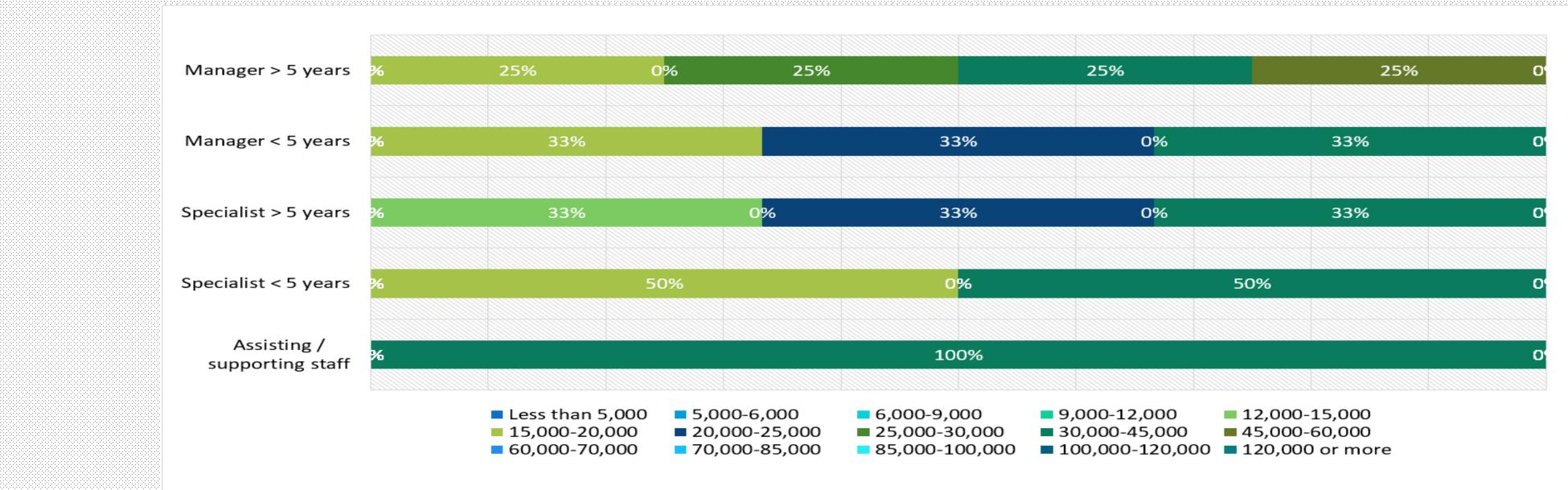
2024–2025 Nordic Salary Survey Plan to increase the amount of expatriates: Yes, 4% No, 80% 12

Plan to decrease, 1% Not sure, 15%



			2024-2025 Nordic Salary
			LULY LULU MUL die Salary
_Trading & Sourcing,			
8, 5%	Professional	Inc	dustrial:
/	Service, 1, 0%	\checkmark	Mechanical or
			Industrial
			Engineering 29%
		\checkmark	Electrical &
			Electronic
			Manufacturing 17%
		\checkmark	Machinery 9%
		\checkmark	Maritime 8%
		v	Paper & Forest
	Industrial, 124, 7	2%	Products 2%
The second la	argest industry was	s Consumin	g (8%) and Technology
			e (6%) and Trading
&Sourcing se	•		
\sim	• •	of particip	ants and data should be
		o particip	ants and data should be
interpreted w	vitii cautiuii.		
COM 近通 SEARCH & SELECTION			

Survey 13 How to interpret the results



All the salaries in this report are the reported gross monthly salaries in RMB. The salaries stated do not include social costs such as welfare or other incentives like bonuses and reimbursements. This graph shows the distribution of salaries for each position based on all collected responses in that category. The size of the bars corresponds to the percentage of answers within that range. For instance we can interpret from the above graph that approximately 50% of participating industrial companies pay their assisting sales staff in the range of RMB 5.000 – RMB 8.000 per month. In addition to the salary distribution, we also detail the median salary for each position and geographical region in columns next to the graph. Note that this is only included when such comparable data exists. For the "Energy" and "Trading & Sourcing" industries no such division exists because of the small pool of available answers. For those industries we have instead carefully calculated the median salaries, with the salary range stated in figures rather than in graphics. Please note that the titles may not fully correspond, as the majority of responses came from SME's. For top management many of the participants may only have had a function head with the title of manager, rather than director.

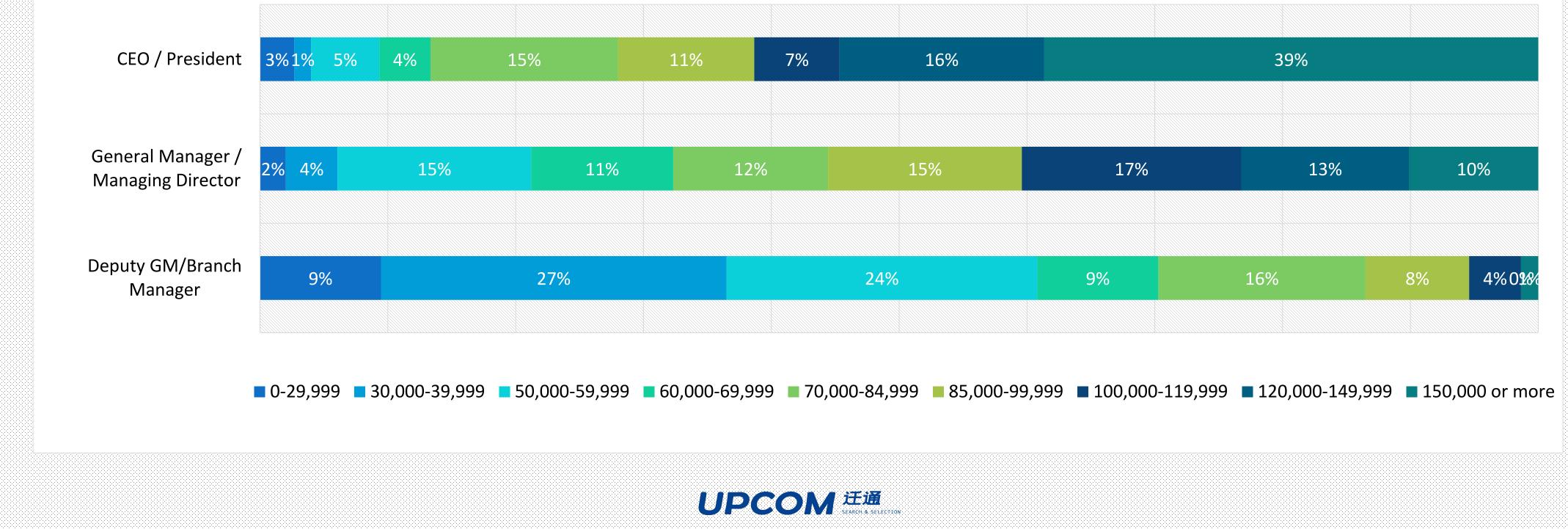
2024-2025 Nordic Salary Survey



2024–2025 Nordic Salary Survey Industrial companies present the majority of Nordic businesses that have operations in China today. With 72% of participating companies are industrial companies this data covers industries such as mechanical, industrial engineering, machinery, electrical & electronic manufacturing, maritime and industrial automation. China's official purchasing managers index for the manufacturing sector increase to 50.1 in October from 49.8 in September after five months of contraction, according to statement of The National Bureau of Statistics. Data showed manufacturing activity registered faster growth, with key sectors such as basic raw materials, equipment manufacturing, and high-tech manufacturing continuing their stable and positive performance. The salaries represented in the following graphs are monthly gross salaries in RMB. The average salary of each position in the three regions is also presented in the columns (x1000 RMB). UPCOM 15

Salary levels - Industrial





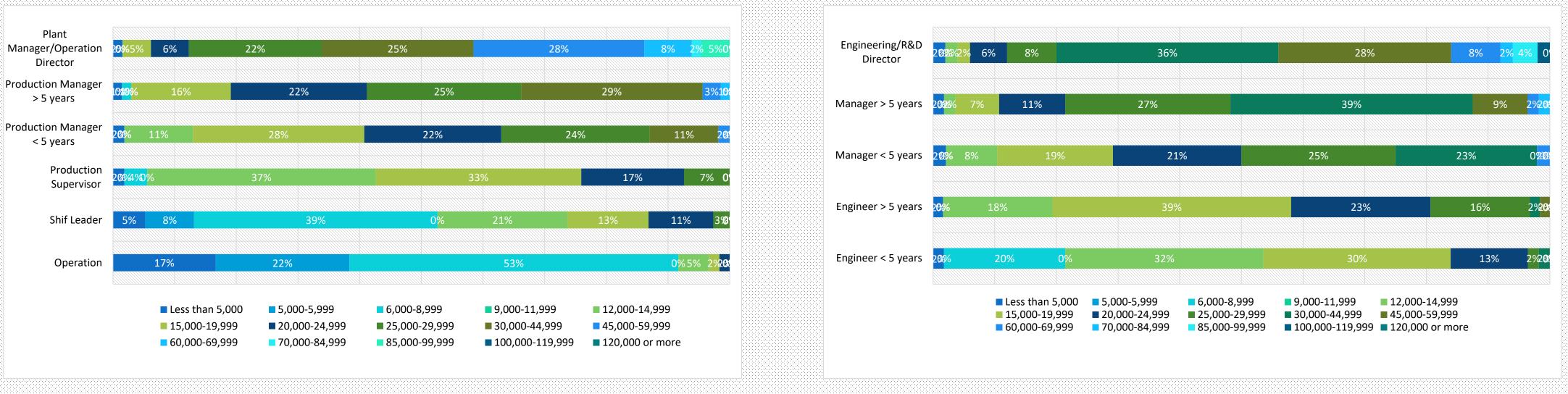
2024–2025 Nordic Salary Survey

Senior management

,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ge gross monthly salary	
ai	Beijing	Jiangsu
more	150,000 or more	120,000 – 149,999
19,999	100,000 – 119,999	85,000 – 99,999
,999	70,000 - 84,999	60,000- 69,999

Production personnel

Position	Average	e gross monthly sala	ry (CNY)
1 OSITION	Shanghai	Beijing	Jiangsu
Plant Manager/Operation Director	45,000 – 59,999	45,000 - 59,999	30,000 - 44,999
Production Manager > 5 years	30,000 - 44,999	25,000 - 29,999	25,000 - 29,999
Production Manager < 5 years	25,000 - 29,999	20,000 - 24,999	20,000 - 24,999
Production Supervisor	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999
Shift Leader	9,000 - 11,999	9,000 - 11,999	9,000 - 11,999
Operation	6,000 – 8,999	6,000 - 8,999	6,000 - 8,999



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2024-2025 Nordic Salary Survey

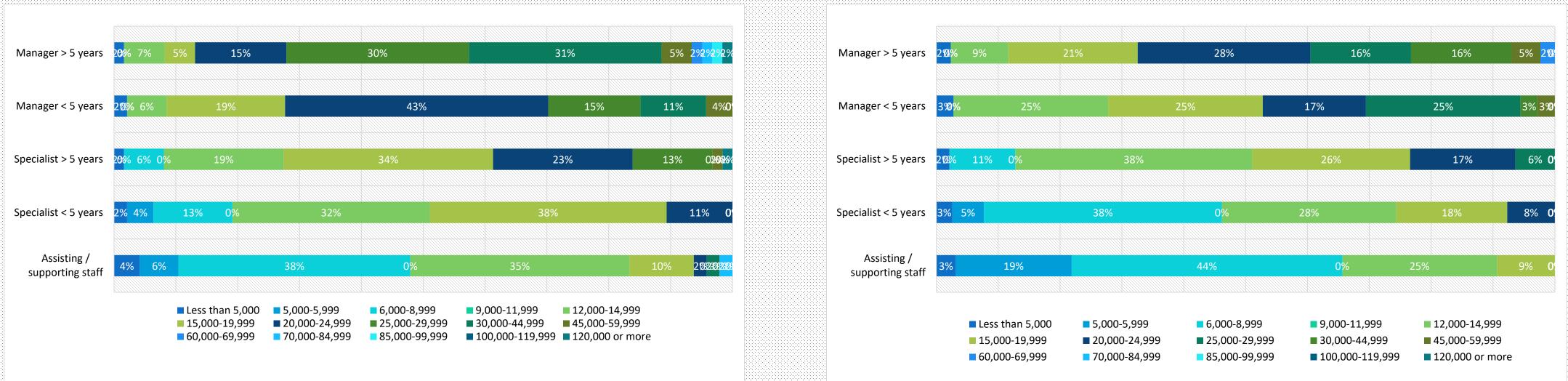
Engineering/R&D personnel

Position	Average gross monthly salary (CNY)									
T OSILION	Shanghai	Beijing	Jiangsu							
Engineering/R&D Director	45,000 - 59,999	30,000 - 44,999	30,000 - 44,999							
Manager > 5 years	30,000 - 44,999	25,000 - 29,999	25,000 - 29,999							
Manager < 5 years	25,000 - 29,999	20,000 - 24,999	20,000 - 24,999							
Engineer > 5 years	20,000 - 24,999	15,000 - 19,999	15,000 - 19,999							
Engineer < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999							

Technical Service personnel

Position	Average	e gross monthly sala	ry (CNY)	Position	Average gross monthly salary (CNY)						
I OSIGOT	Shanghai	Beijing	Jiangsu	T OSIGOT	Shanghai	Beijing	Jiangsu				
Manager > 5 years	30,000 - 44,999	30,000 - 44,999	25,000 - 29,999	Manager > 5 years	25,000 - 29,999	25,000 - 29,999	25,000 - 29,999				
Manager < 5 years	25,000 - 29,999	25,000 - 29,999	20,000 - 24,999	Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999				
Specialist / Engineer > 5 years	15,000 - 19,999	15,000 – 19,999	15,000 - 19,999	Specialist > 5 years	15,000 – 19,999	15,000 - 19,999	12,000 - 14,999				
Specialist / Engineer < 5 years	12,000 - 14,999	12, 000 – 14,999	12,000 - 14,999	Specialist < 5 years	12,000 - 14,999	12,000 - 14,999	6,000 - 8,999				
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999	Assisting / supporting staff	6,000 - 8,999	60,000 - 8,999	6,000 - 8,999				

Position	Averag	e gross monthly sala	ry (CNY)	Position	Average	e gross monthly sala	iry (CNY)
	Shanghai	Beijing	Jiangsu	r osition	Shanghai	Beijing	Jiangsu
Manager > 5 years	30,000 - 44,999	30,000 - 44,999	25,000 - 29,999	Manager > 5 years	25,000 - 29,999	25,000 - 29,999	25,000 - 29,999
Manager < 5 years	25,000 - 29,999	25,000 - 29,999	20,000 - 24,999	Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Specialist / Engineer > 5 years	15,000 - 19,999	15,000 - 19,999	15,000 - 19,999	Specialist > 5 years	15,000 - 19,999	15,000 - 19,999	12,000 - 14,999
Specialist / Engineer < 5 years	12,000 - 14,999	12, 000 - 14,999	12,000 - 14,999	Specialist < 5 years	12,000 - 14,999	12,000 - 14,999	6,000 - 8,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999	Assisting / supporting staff	6,000 - 8,999	60,000 - 8,999	6,000 - 8,999



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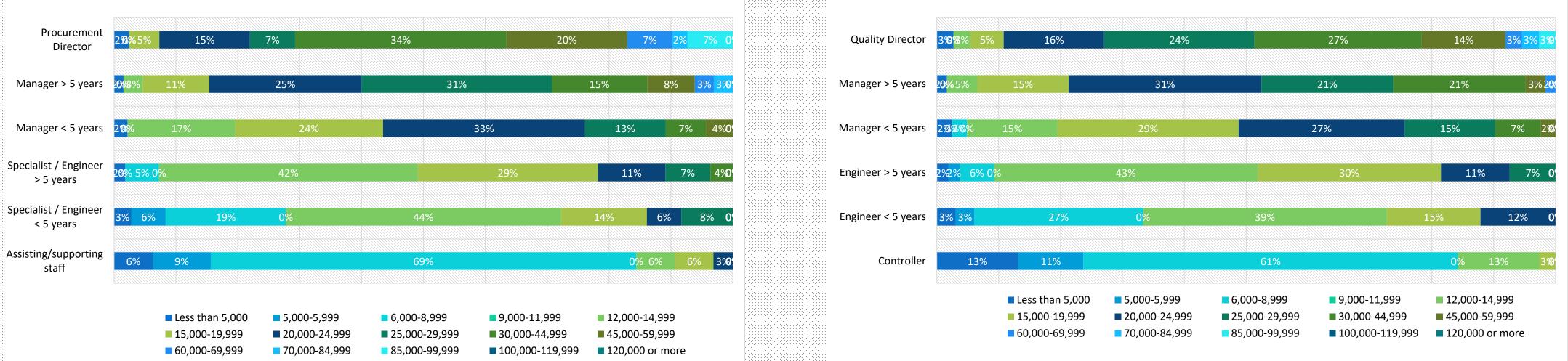
2024–2025 Nordic Salary Survey

Customer Service

Procurement personnel

	Average gross monthly salary (CNY)

Position	Average	e gross monthly sala	iry (CNY)	Position	Average	e gross monthly sala	ry (CNY)
	Shanghai	Beijing	Jiangsu	1 USITION	Shanghai	Beijing	Jiangsu
Procurement Director	30,000 - 44,999	30,000 - 44,999	30,000 - 44,999	Quality Director	30,000 - 44,999	25,000 - 29,999	25,000 - 29,999
Manager > 5 years	25,000 - 29,999	25,000 - 29,999	25,000 - 29,999	Manager > 5 years	25,000 - 29,999	20,000 - 24,999	20,000 - 24,999
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999	Manager < 5 years	20,000 - 24,999	15,000 - 19,999	15,000 - 19,999
Specialist / Engineer > 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999	Engineer > 5 years	15,000 – 19,999	12,000 - 14,999	12,000 - 14,999
Specialist / Engineer < 5 years	9,000 - 11,999	9,000 - 11,999	6,000 - 8,999	Engineer < 5 years	12,000 - 14,999	9,000 - 11,999	9,000 - 11,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999	Controller	6,000 - 8,999	5,000 - 5,999	6,000 - 8,999



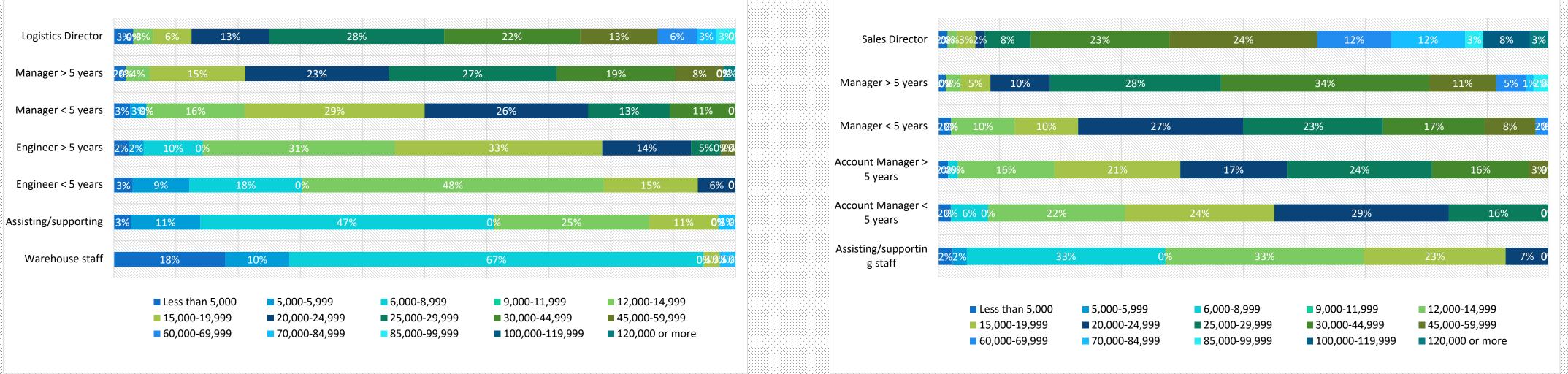
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2024–2025 Nordic Salary Survey

Quality personnel

Logistics personnel

Position	Average	e gross monthly sala	ry (CNY)		Desition	Average	e gross monthly sala	ry (CNY)
roomon	Shanghai	Beijing	Jiangsu		Position	Shanghai	Beijing	Jiangsu
Logistics Director	25,000 – 29,999	25,000 - 29,999	25,000 - 29,999	Sales I	Director	45,000 - 59,999	45,000 - 59,999	45,000 - 59,999
Manager > 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999		er > 5 years	30,000 - 44,999	30,000 - 44,999	30,000 - 44,999
Manager < 5 years	15,000 – 19,999	15,000 - 19,999	15,000 - 19,999					
Engineer > 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999	Manag	er < 5 years	25,000 - 29,999	25,000 - 29,999	25,000 – 29,999
Engineer < 5 years	9,000 - 11,999	9,000 - 11,999	9,000 - 11,999	Accour	nt Manager > 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Assisting/supporting	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999	Accour	nt Manager < 5 years	15,000 - 19,999	15,000 - 19,999	15,000 – 19,999
Warehouse staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999	Assisti	ng/supporting staff	12,000 - 14,999	12,000 - 14,999	12,000 – 14,999



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2024-2025 Nordic Salary Survey

Sales personnel

HR personnel

Position	Average	e gross monthly sala	ry (CNY)
T OSIGOT	Shanghai	Beijing	Jiangsu
HR Director	30,000 - 44,999	45,000 - 59,999	30,000 - 44,999
Manager > 5 years	25,000 - 29,999	30,000 - 44,999	25,000 - 29,999
Manager < 5 years	20,000 - 35,000	20,000 - 24,999	20,000 - 24,999
Specialist > 5 years	15,000 - 19,999	15,000 – 19,999	9,000 - 11,999
Specialist < 5 years	12,000 - 14,999	12,000 - 14,999	6,000 - 8,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999



2024-2025 Nordic Salary Survey

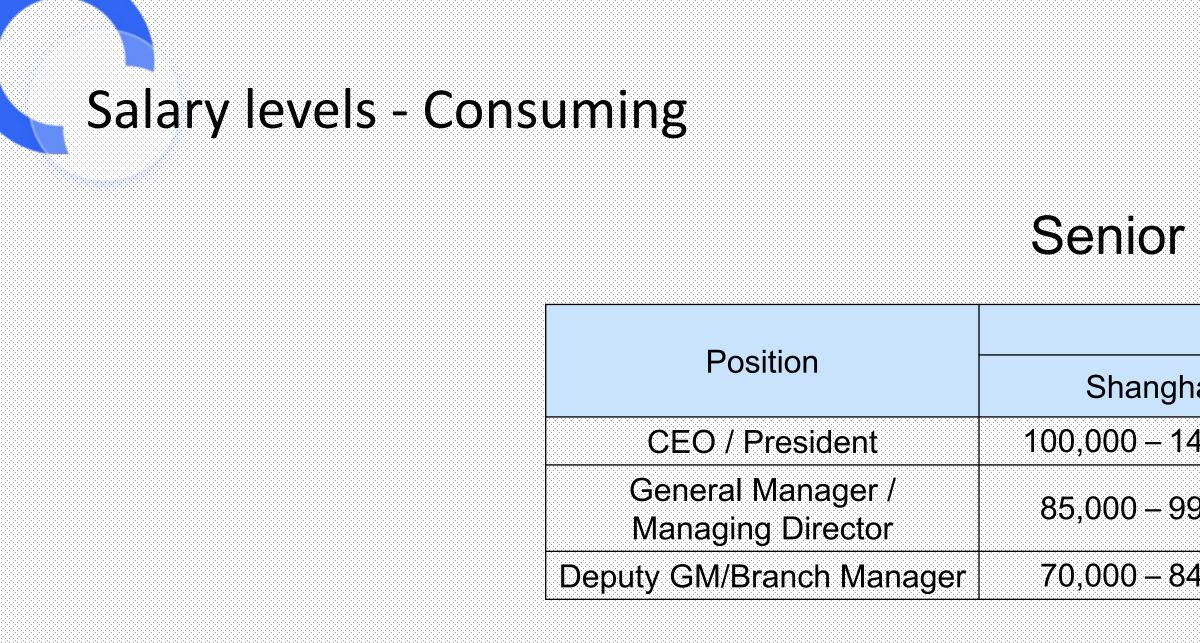
Finance personnel

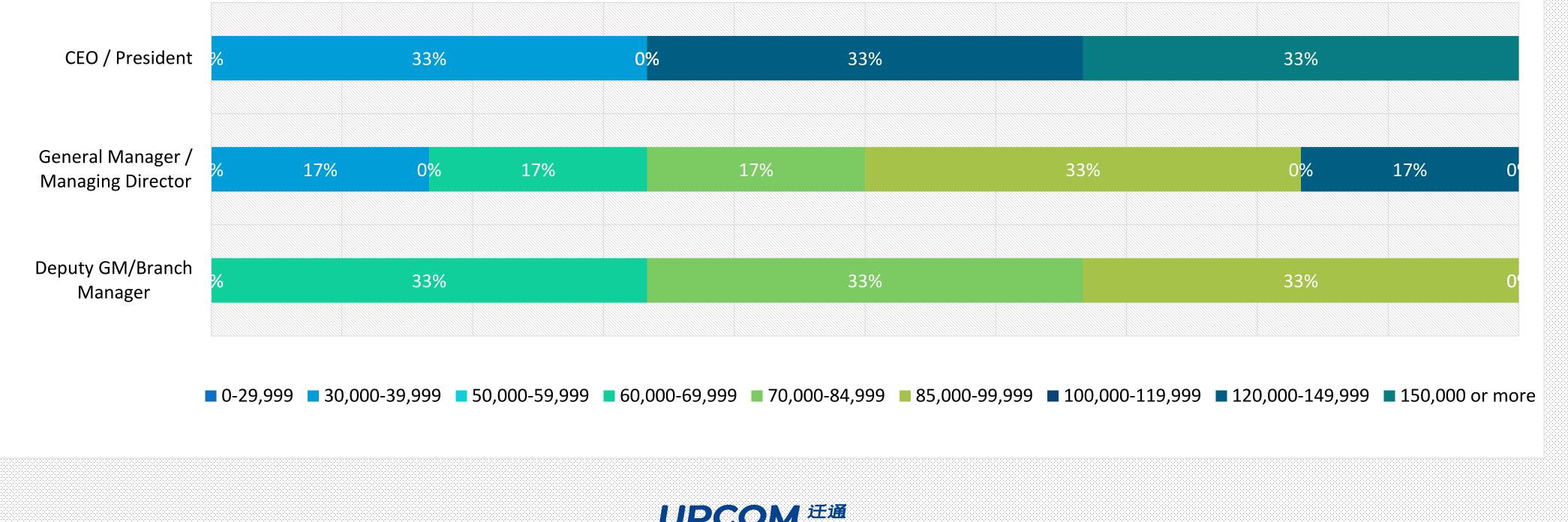
Position	Average	e gross monthly sala	ry (CNY)
FOSICION	Shanghai	Beijing	Jiangsu
Finance Director/CFO	45,000 - 59,999	45,000 - 59,999	30,000 - 44,999
Manager > 5 years	30,000 - 44,999	25,000 - 29,999	25,000 – 29,999
Manager < 5 years	25,000 - 29,999	20,000 - 24,999	20,000 - 24,999
Specialist > 5 years	20,000 - 24,999	15,000 - 19,999	15,000 – 19,999
Specialist < 5 years	12,000 - 14,999	12,000 - 14,999	9,000 - 11,999
Assisting/supporting staff	6,000 - 8,999	6,000 – 9,999	6,000 - 8,999



2024–2025 Nordic Salary Survey In October, China's total retail sales of consumer goods logged 4.54 trillion yuan (US\$627.56 billion), up 4.8% year on year, 1.6 percentage points higher than the previous month, according to statement of the National Bureau of Statistics. China's retail sales of consumer goods went up 3.3 percent year on year in the first three quarters of 2024. The country's retail sales of consumer goods totaled 35.3564 trillion yuan (about 4.96 trillion U.S. dollars) during the period. Online sales remained a bright spot, rising by 8.6 percent year on year in the January-September period. In particular, sales of physical goods increased by 7.9 percent and accounted for a quarter of total retail sales during the period. Pro-consumption policies, including the consumer goods trade-in program, have played a significant role in unleashing the domestic demand. The salaries represented in the following graphs are monthly gross salaries in RMB. The average salary of each position in the three regions is also presented in the columns (x1000 RMB). UPCOM 22

Salary levels - Consuming





2024–2025 Nordic Salary Survey

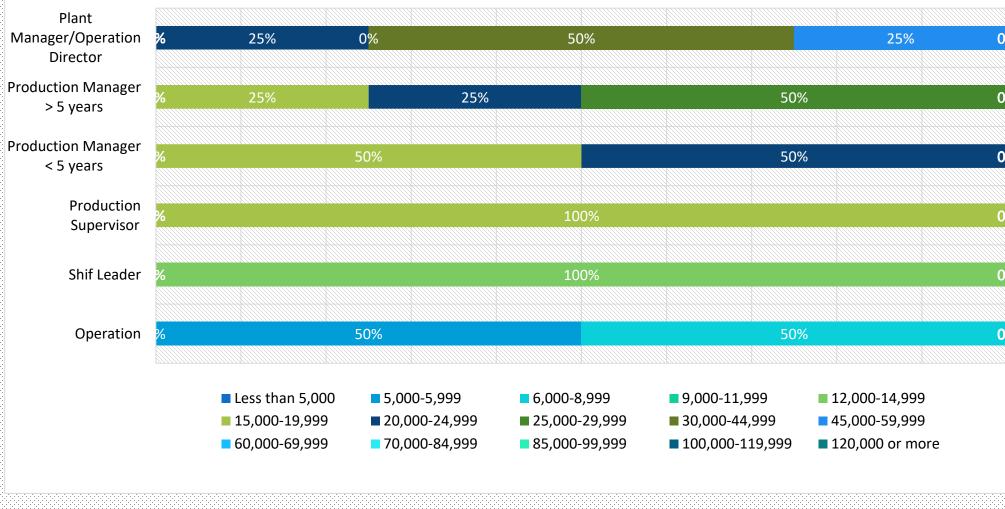
Senior management

|--|

nai	Beijing	Jiangsu
49,999	100,000 - 149,999	100,000 – 149,999
9,999	85,000 – 99,999	70,000 – 84,999
4,999	70,000 - 84,999	50,000 - 60,000

Production personnel

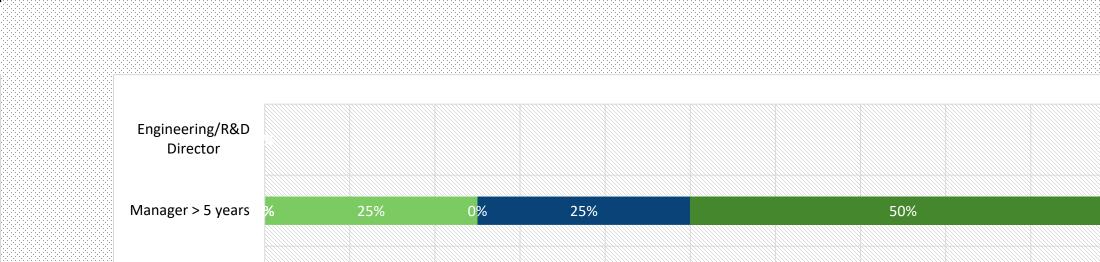
Position	Average	e gross monthly sala	ry (CNY)	Position	Averag	e gross monthly sala	ary (CNY)
T OSIGOT	Shanghai	Beijing	Jiangsu	T OSIGON	Shanghai	Beijing	Jiangsu
Plant Manager/Operation Director	30,000 - 44,999	30,000 - 44,999	30,000 - 44,999	Engineering/R&D Director	30,000 - 44,999	30,000 - 44,999	25,000 - 29,999
Production Manager > 5 years	25,000 - 29,999	25,000 - 29,999	25,000 - 29,999	Manager > 5 years	25,000 – 29,999	25,000 - 29,999	20,000 - 24,999
Production Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999	Manager < 5 years	20,000 - 24,999	20,000 - 24,999	15,000 - 19,999
Production Supervisor	15,000 - 19,999	15,000 – 19,999	15,000 – 19,999	Engineer > 5 years	15,000 – 19,999	15,000 - 19,999	12,000 - 14,999
Shift Leader	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999	Engineer < 5 years	9,000 - 11,999	9,000 - 11,999	9,000-11,999
Operation	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999			•	•



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2024-2025 Nordic Salary Survey

Engineering/R&D personnel



 Manager < 5 years</th>
 X
 100%
 0

 Engineer > 5 years
 X
 33%
 67%
 0

 Engineer < 5 years</td>
 Engineer < 5 years</td>
 5,000-5,999
 6,000-8,999
 12,000-14,999

 15,000-19,999
 20,000-24,999
 25,000-29,999
 30,000-44,999
 45,000-59,999

 10,000-119,999
 12,000-14,999
 120,000 or more

Technical Service personnel

Position	Average	e gross monthly sala	ry (CNY)		Position	Average	e gross monthly sala	ry (CNY)
T OSITION	Shanghai	Beijing	Jiangsu		T OSITION	Shanghai	Beijing	Jiangsu
Manager > 5 years	30,000 - 44,999	30,000 - 44,999	25,000 - 29,999		Manager > 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Manager < 5 years	25,000 - 29,999	25,000 - 29,999	20,000 - 24,999		Manager < 5 years	15,000 - 19,999	15,000 – 19,999	15,000 – 19,999
Specialist / Engineer > 5 years	15,000 - 19,999	15,000 – 19,999	15,000 – 19,999		Specialist > 5 years	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999
Specialist / Engineer < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 – 14,999		Specialist < 5 years	6,000 - 8,999	6,000 - 8,999	6,000 – 8,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 – 8,999]	Assisting / supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999



UPCOM 注通 Section & Section

2024-2025 Nordic Salary Survey

Customer Service

Procurement personnel

Position	Average	e gross monthly sala	ry (CNY)	Position	Average	e gross monthly sala	ry (CNY)
rosition	Shanghai	Beijing	Jiangsu		Shanghai	Beijing	Jiangsu
Procurement Director	55,000 – 59,999	55,000 – 59,999	55,000 – 59,999	Quality Director	30, 000 – 44, 999	30, 000 – 44, 999	30,000 - 44,999
Manager > 5 years	30, 000 – 44, 999	30, 000 – 44, 999	20, 000 – 24,999	Manager > 5 years	25,000 – 29,999	25,000 – 29,999	25,000 - 29,999
Manager < 5 years	20, 000 – 24,999	20, 000 – 24,999	15,000 – 19,999	Manager < 5 years	20,000 – 24,999	20,000 – 24,999	20,000 - 24,999
Specialist / Engineer > 5 years	15,000 - 19,999	15,000 – 19,999	12,000 – 14,999	Engineer > 5 years	15,000 – 19,999	15,000 - 19,999	15,000 - 19,999
Specialist / Engineer < 5 years	12,000 - 14,999	12,000 – 14,999	6,000- 8,999	Engineer < 5 years	12,000 – 14,999	12,000 - 14,999	12,000 - 14,999
Assisting/supporting staff	5,000 - 6,000	5,000 - 6,000	5,000 - 6,000	Controller	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999



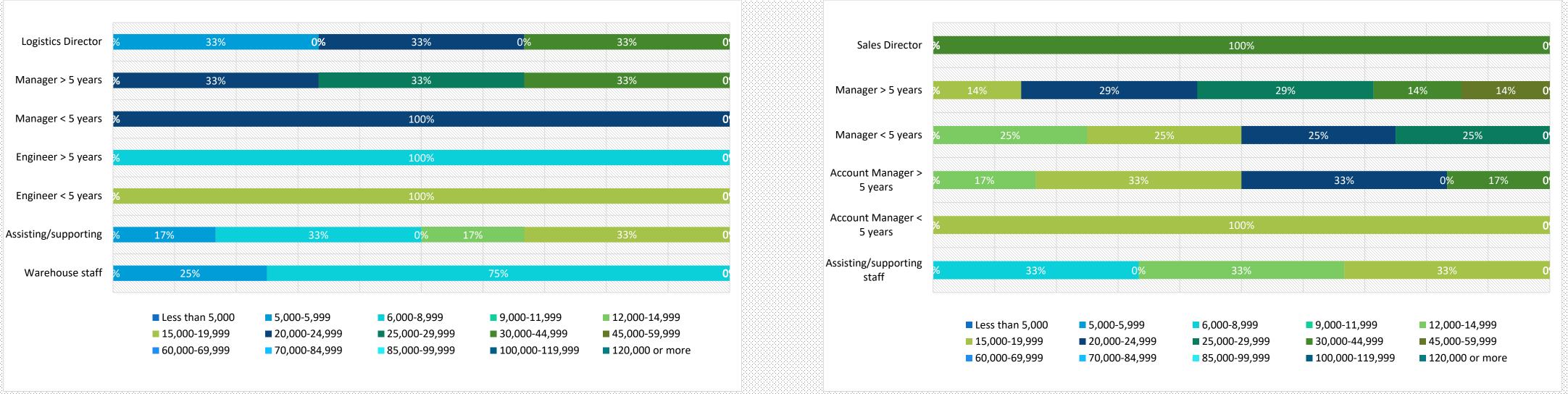
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2024-2025 Nordic Salary Survey

Quality personnel

Logistics personnel

Position	Average	e gross monthly sala	ry (CNY)
T OSIGOT	Shanghai	Beijing	Jiangsu
Logistics Director	30,000 - 44,999	30,000 - 44,999	30,000 - 44,999
Manager > 5 years	25,000 – 29,999	25,000 – 29,999	25,000 – 29,999
Manager < 5 years	20,000 – 24,999	20,000 - 24,999	20,000 - 24,999
Engineer > 5 years	15,000 – 19,999	15,000 – 19,999	15,000 – 19,999
Engineer < 5 years	12,000 – 14,999	12,000 - 14,999	12,000 - 14,999
Assisting/supporting	6,000 – 8,999	6,000 – 8,999	6,000 - 8,999
Warehouse staff	6,000 - 8,999	6,000 - 8,999	5,000 - 5,999



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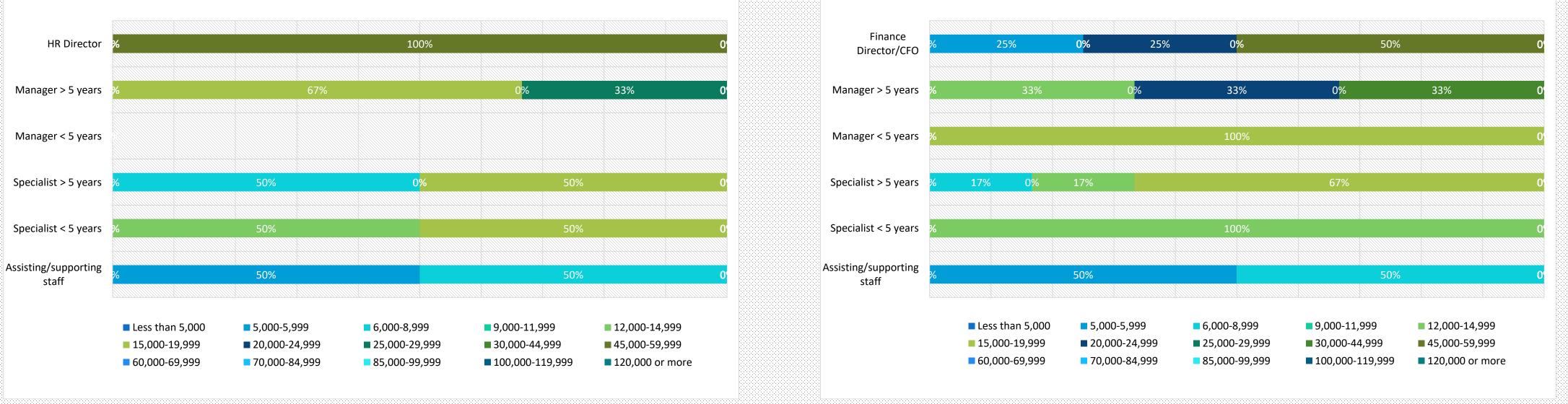
2024-2025 Nordic Salary Survey

Sales personnel

Position	Average	e gross monthly sala	ry (CNY)
POSITION	Shanghai	Beijing	Jiangsu
Sales Director	30,000 - 44,999	30,000 - 44,999	30,000 - 44,999
Manager > 5 years	25,000 – 29,999	25,000 – 29,999	25,000 – 29,999
Manager < 5 years	20,000 - 24,999	20,000 – 24,999	20,000 – 24,999
Account Manager > 5 years	15,000 - 19,999	15,000 – 19,999	15,000 – 19,999
Account Manager < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999
Assisting/supporting staff	12,000 - 14,999	12,000 - 14,999	12,000 – 14,999

HR personnel

Position	Average	e gross monthly sala	ry (CNY)
T OSIGOT	Shanghai	Beijing	Jiangsu
HR Director	45,000 – 59,999	45,000 – 59,999	45,000 - 59,000
Manager > 5 years	25,000 – 29,999	25,000 – 29,999	25,000 - 29,999
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Specialist > 5 years	15,000 – 19,999	15,000 – 19,999	15,000 - 19,000
Specialist < 5 years	12,000 - 14,999	12,000 – 14,999	12,000 - 14,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999



UPCOM 注通 SEARCH & SELECTION

2024–2025 Nordic Salary Survey

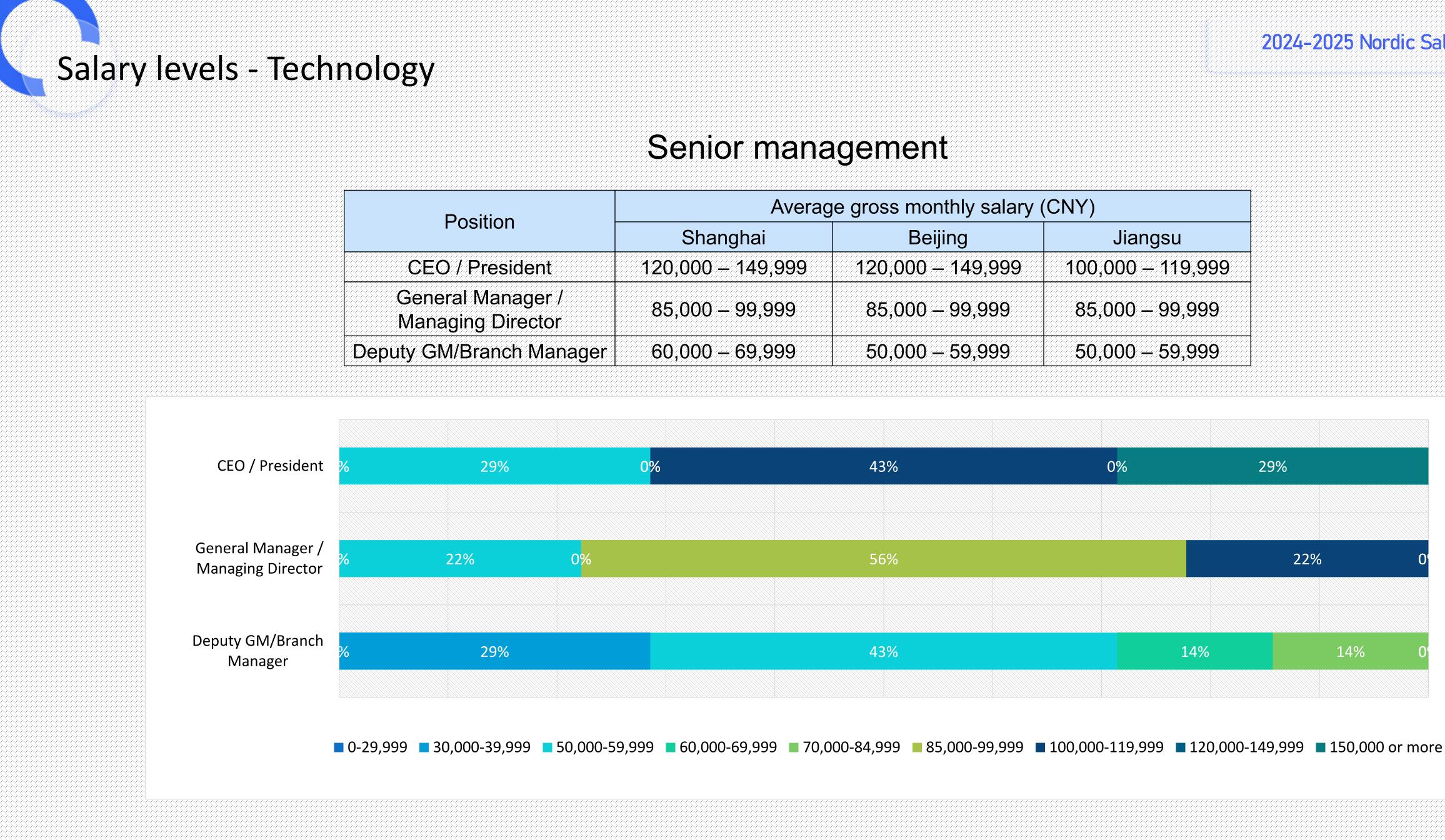
Finance personnel

Desition	Average	e gross monthly sala	ry (CNY)
Position	Shanghai	Beijing	Jiangsu
Finance Director/CFO	45,000 - 59,999	45,000 - 59,000	45,,000 – 59,999
Manager > 5 years	25,000 - 29,999	25,000 – 29,999	25,000 – 29,999
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Specialist > 5 years	15,000 - 19,999	15,000 – 19,999	15,000 – 19,999
Specialist < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999



2024–2025 Nordic Salary Survey Technology was the 3rd largest sector in terms of participating companies, with 7% of the total. The salaries represented in the following graphs are monthly gross salaries in RMB. The average salary of each position in the three regions is also presented in the columns (x1000 RMB). UPCOM

Salary levels - Technology



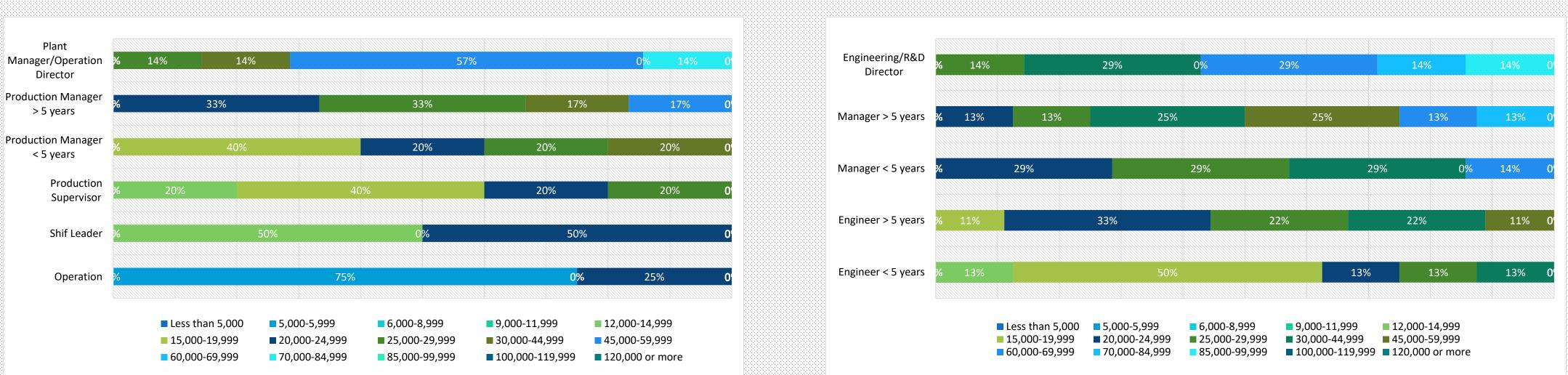
UPCOM 送通 SEARCH & SELECTION

2024–2025 Nordic Salary Survey

nai	Beijing	Jiangsu
49,999	120,000 – 149,999	100,000 – 119,999
9,999	85,000 – 99,999	85,000 – 99,999
9,999	50,000 - 59,999	50,000 - 59,999

Production personnel

Position	Average	e gross monthly sala	ry (CNY)	Position	Average	e gross monthly sala	ry (CNY)
1 051001	Shanghai	Beijing	Jiangsu	1 0510011	Shanghai	Beijing	Jiangsu
Plant Manager/Operation Director	45,000 - 59,999	30,000 - 44,999	45,000 - 59,999	R&D Director	60,000 - 69,999	45,000 - 59,999	45,000 - 59,999
Production Manager > 5 years	30,000 - 44,999	25,000 - 29,999	25,000 - 29,999	Manager > 5 years	45,000 - 59,999	30,000 - 44,999	30,000 - 44,999
Production Manager < 5 years	25,000 - 29,999	20,000 - 24,999	20,000 - 24,999	Manager < 5 years	30,000 - 44,999	25,000 - 29,999	25,000 - 29,999
Production Supervisor	20,000 - 24,999	15,000 – 19,999	15,000 – 19,999	Engineer > 5 years	25,000 - 29,999	20,000 - 24,999	20,000 - 24,999
Shift Leader	15,000 - 19,999	12,000 - 14,999	12,000 - 14,999	Engineer < 5 years	15,000 - 19,999	15,000 - 19,999	15,000 - 19,999
Operation	6,000 - 8,999	6,000 - 8,999	5,000 - 5,999	- 			



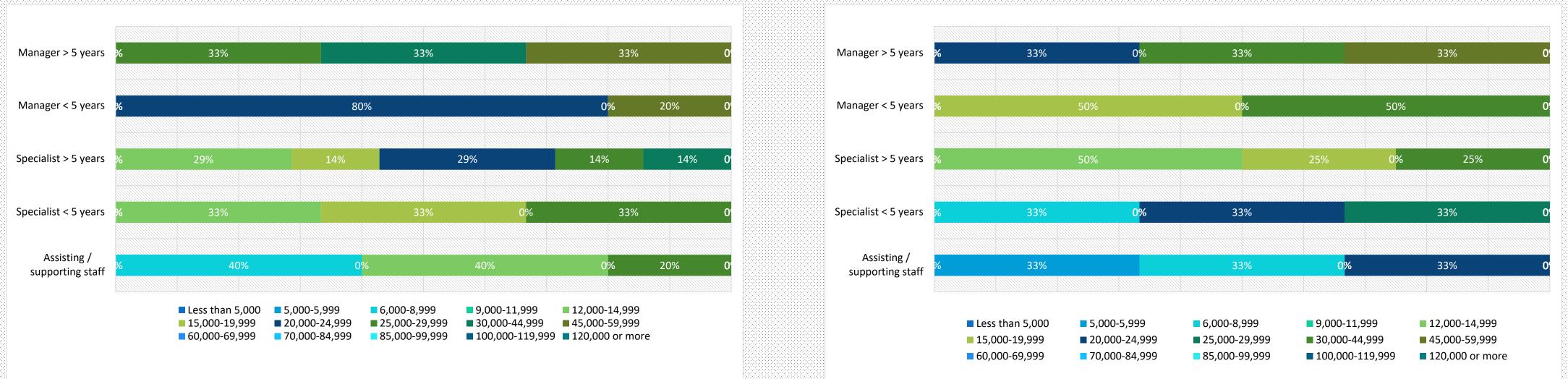
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2024-2025 Nordic Salary Survey

Engineering/R&D personnel

Technical Service personnel

Position	Average	e gross monthly sala	ry (CNY)		Position	Average	e gross monthly sala	ary (CNY)
rosition	Shanghai	Beijing	Jiangsu		T OSIGOT	Shanghai	Beijing	Jiangsu
Manager > 5 years	30,000 - 44,999	25,000 - 29,999	25,000 - 29,999		Manager > 5 years	30,000 - 44,999	20,000 - 24,999	20,000 - 24,999
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999		Manager < 5 years	25,000 - 29,999	15,000 – 19,999	15,000 - 19,999
Specialist / Engineer > 5 years	15,000 - 19,999	15,000 – 19,999	15,000 – 19,999		Specialist > 5 years	15,000 – 19,999	12,000 - 14,999	12,000 - 14,999
Specialist / Engineer < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999		Specialist < 5 years	12,000 - 14,999	6,000 - 8,999	6,000 - 8,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999	1	Assisting / supporting staff	6,000 - 8,999	5,000 - 5,999	5,000 - 8,999



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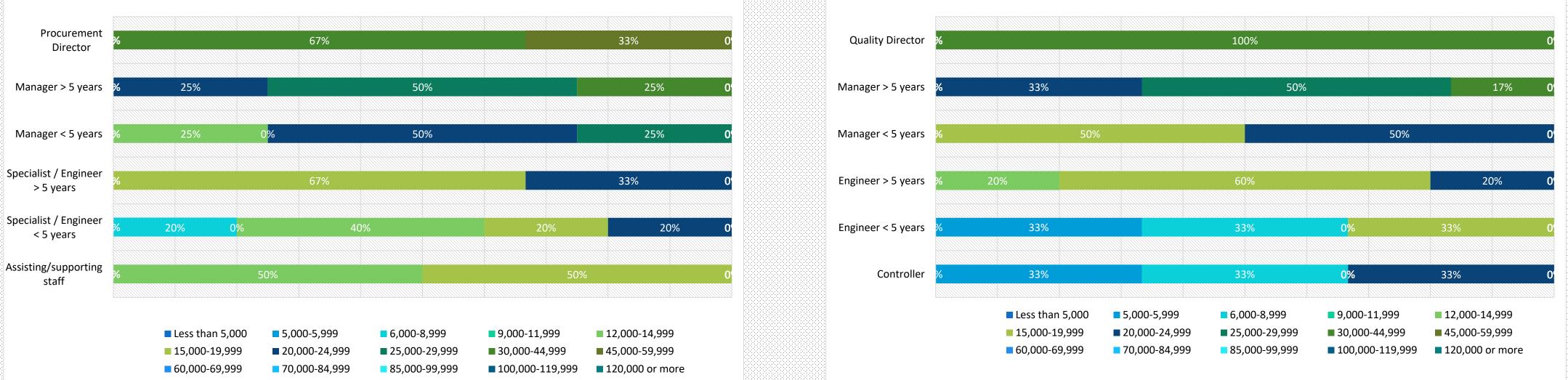
2024-2025 Nordic Salary Survey

Customer Service

Procurement personnel

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Position	Average	e gross monthly sala	ry (CNY)
1 OSHOIT	Shanghai	Beijing	Jiangsu
Procurement Director	30,000 - 44,999	30,000 - 44,999	25,000 - 29,999
Manager > 5 years	25,000 - 29,999	25,000 - 29,999	20,000 - 24,999
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	15,000 – 19,999
Specialist / Engineer > 5 years	15,000 - 19,999	15,000 – 19,999	12,000 - 14,999
Specialist / Engineer < 5 years	12,000 - 14,999	12,000 - 14,999	9,000 - 11,999
Assisting/supporting staff	9,000 - 11,999	9,000 - 11,999	6,000 - 8,999



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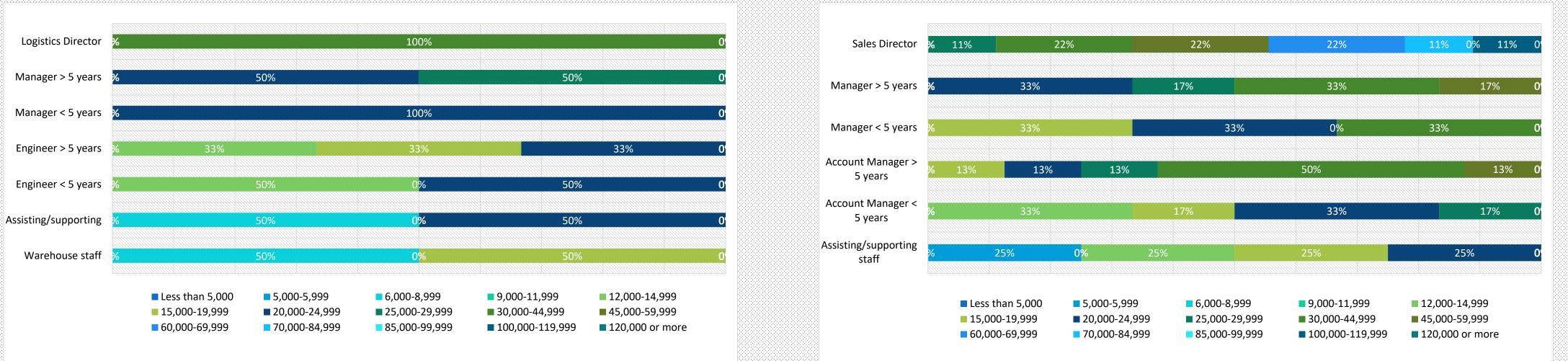
2024–2025 Nordic Salary Survey

Quality personnel

Position	Average	e gross monthly sala	ry (CNY)
T OSIGOT	Shanghai	Beijing	Jiangsu
Quality Director	30,000 - 44,999	30,000 - 44,999	30,000 - 44,999
Manager > 5 years	25,000 - 29,999	25,000 - 29,999	25,000 - 29,999
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Engineer > 5 years	15,000 - 19,999	15,000 - 19,999	15,000 – 19,999
Engineer < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999
Controller	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999

Logistics personnel

Average	e gross monthly sala	ry (CNY)
Shanghai	Beijing	Jiangsu
30,000 - 44,999	30,000 - 44,999	25,000 - 29,999
25,000 - 29,999	25,000 - 29,999	20,000 - 24,999
20,000 - 24,999	20,000 - 24,999	15,000 - 19,999
15,000 - 19,999	15,000 - 19,999	15,000 - 19,999
12,000 - 14,999	12,000 - 14,999	12,000 - 14,999
8,000 - 11,999	8,000 - 11,999	8,000 - 11,999
6,000 – 8,999	6,000 - 8,999	6,000 - 8,999
	Shanghai 30,000 – 44,999 25,000 – 29,999 20,000 – 24,999 15,000 – 19,999 12,000 – 14,999 8,000 – 11,999	30,000 - 44,999 $30,000 - 44,999$ $25,000 - 29,999$ $25,000 - 29,999$ $20,000 - 24,999$ $20,000 - 24,999$ $15,000 - 19,999$ $15,000 - 19,999$ $12,000 - 14,999$ $12,000 - 14,999$ $8,000 - 11,999$ $8,000 - 11,999$



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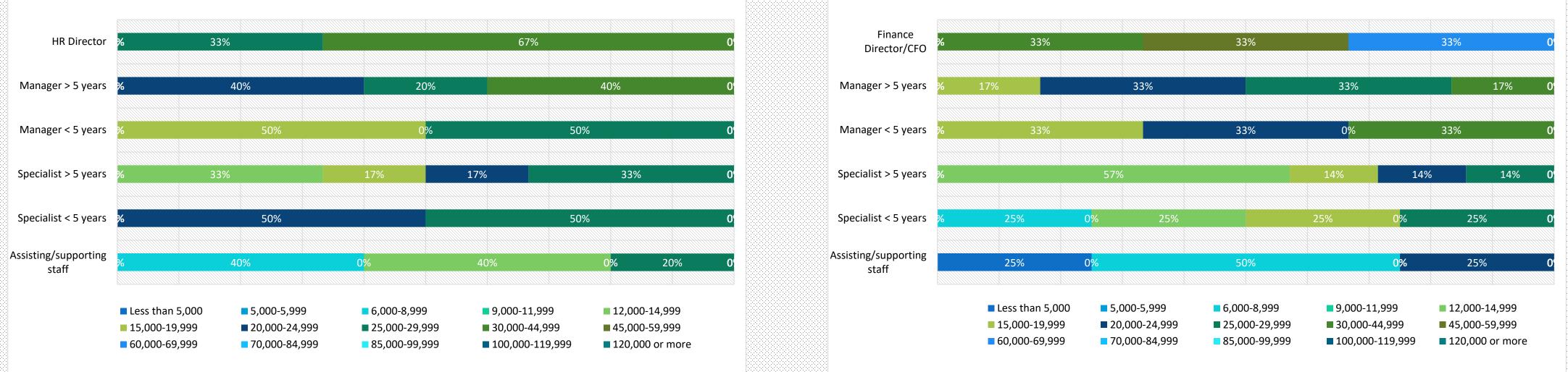
2024-2025 Nordic Salary Survey

Sales personnel

Position	Average	e gross monthly sala	ry (CNY)
r osition	Shanghai	Beijing	Jiangsu
Sales Director	60,000 - 69,999	30,000 - 44,999	30,000 - 44,999
Manager > 5 years	45,000 - 59,999	25,000 - 29,999	25,000 - 29,999
Manager < 5 years	25,000 – 29,999	20,000 - 24,999	20,000 - 24,999
Account Manager > 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Account Manager < 5 years	15,000 - 19,999	15,000 - 19,999	15,000 – 19,000
Assisting/supporting staff	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999

HR personnel

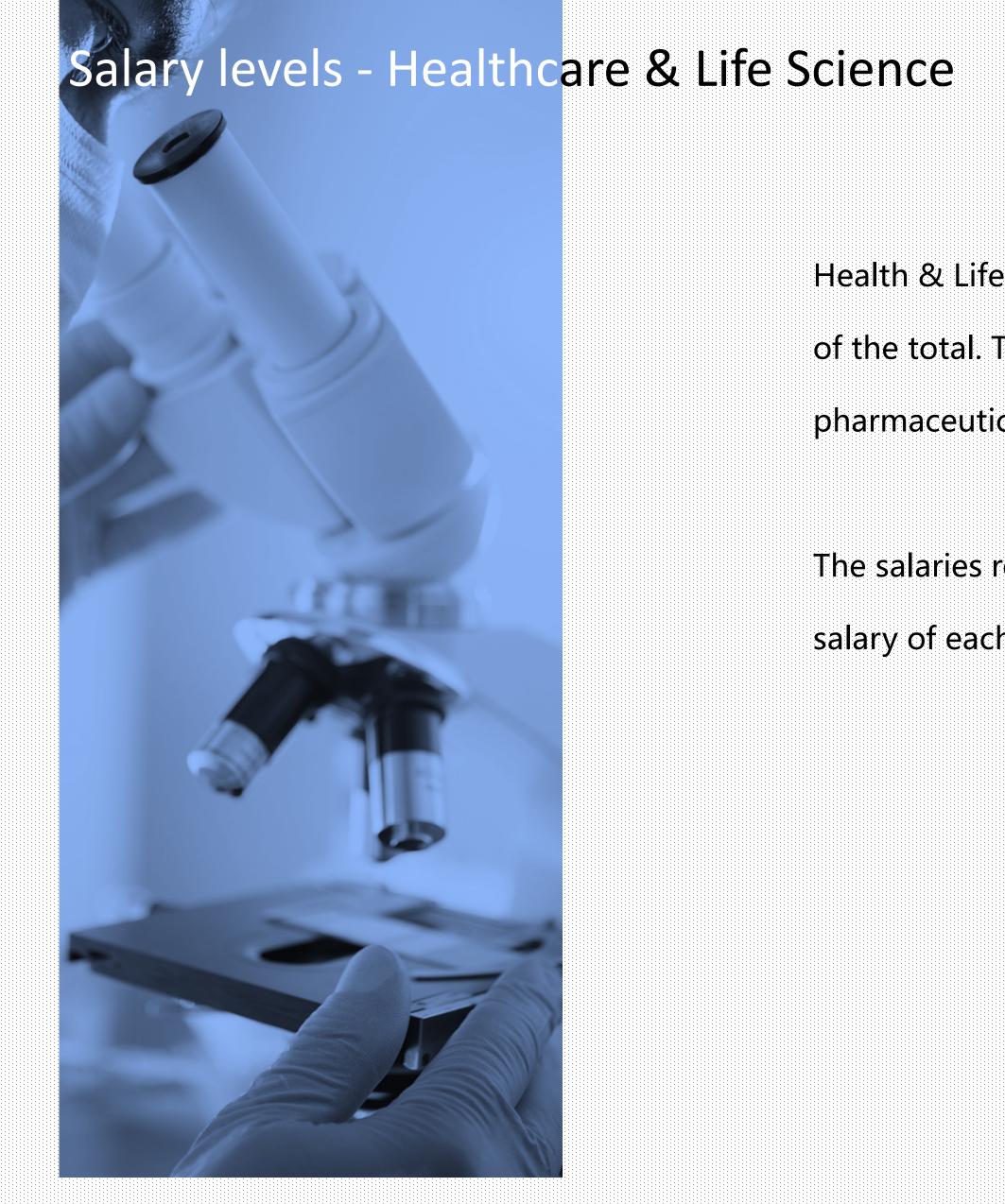
Position	Average	e gross monthly sala	iry (CNY)	Position	Average	e gross monthly sala	iry (CNY)
1 USHON	Shanghai	Beijing	Jiangsu	r osition	Shanghai	Beijing	Jiangsu
HR Director	30,000 - 44,999	30,000 - 44,999	30,000 - 44,999	Finance Director/CFO	45,000 - 59,999	45,000 - 59,999	45,000 - 59,999
Manager > 5 years	25,000 - 29,999	25,000 - 29,999	25,000 - 29,999	Manager > 5 years	25,000 – 29,999	25,000 - 29,999	25,000 - 29,999
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999	Manager < 5 years	20,000 - 24,999	20,000 - 24,999	20,000 - 24,999
Specialist > 5 years	15,000 - 19,999	15,000 - 19,999	15,000 - 19,999	Specialist > 5 years	15,000 – 19,999	15,000 - 19,999	15,000 - 19,999
Specialist < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999	Specialist < 5 years	12,000 - 14,999	12,000 - 14,999	12,000 - 14,999
Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999	Assisting/supporting staff	6,000 - 8,999	6,000 - 8,999	6,000 - 8,999



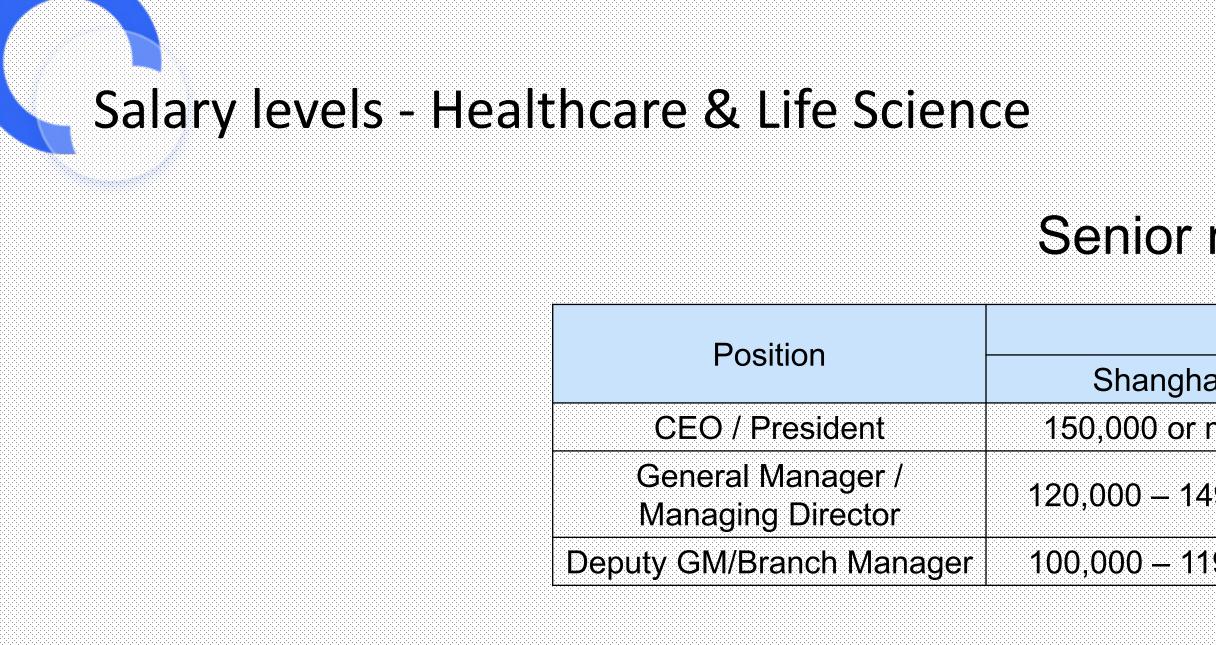
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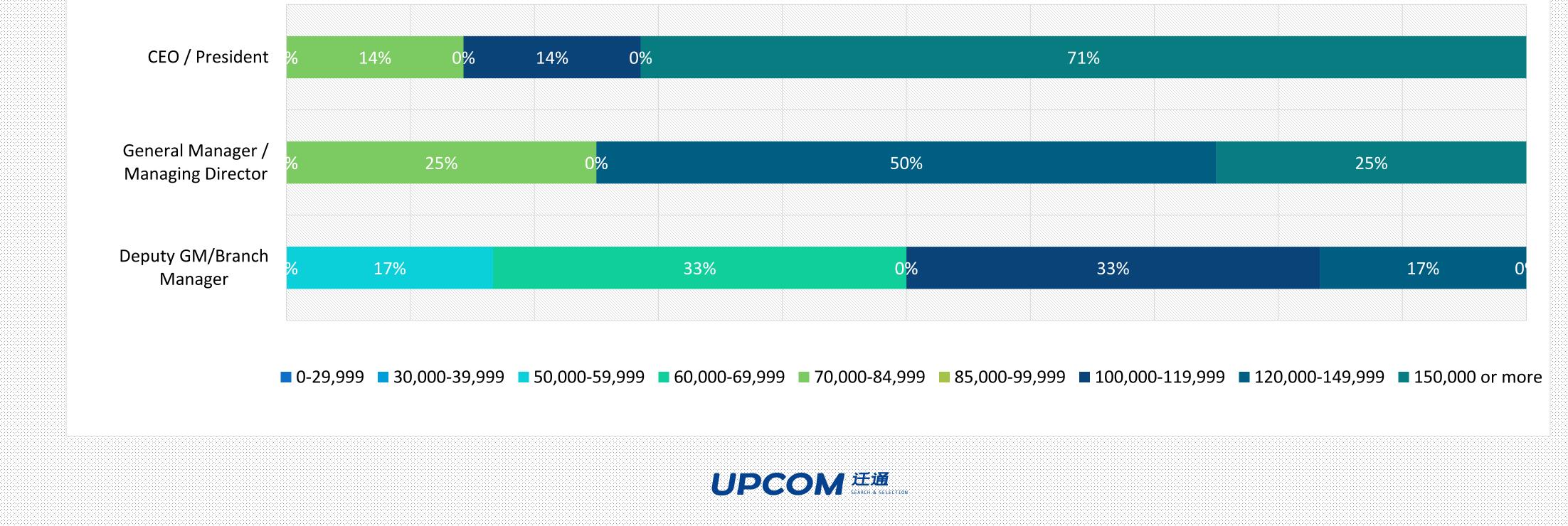
2024-2025 Nordic Salary Survey

Finance personnel



2024-2025 Nordic Salary Survey Health & Life Science sector was the 4th largest sector in terms of participating companies, with 6% of the total. The Healthcare & Life Science sector covers biotechnology, medical device, and pharmaceutical. It is one of the fastest growing sectors in China. The salaries represented in the following graphs are monthly gross salaries in RMB. The average salary of each position in the three regions is also presented in the columns (x1000 RMB). UPCOM





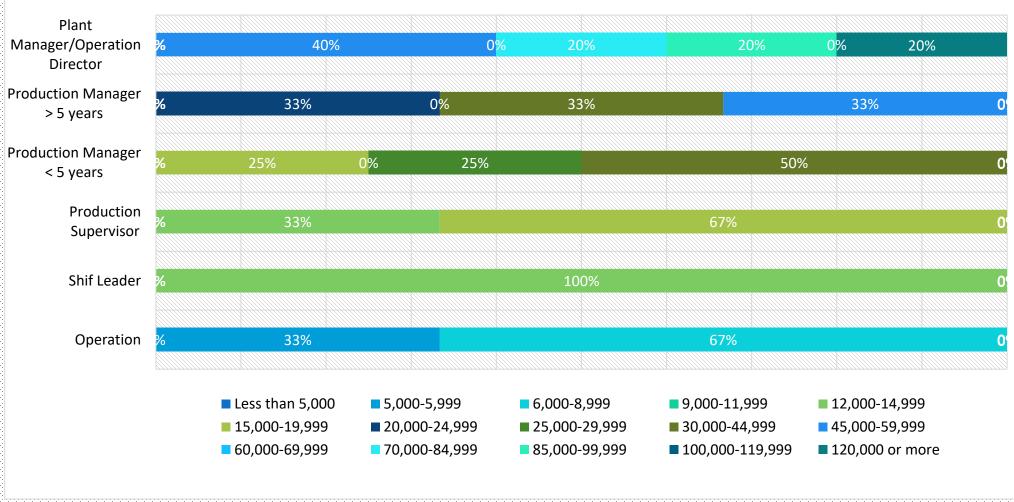
2024–2025 Nordic Salary Survey

Senior management

Averag	e gross monthly salary	(CNY)	
ai	Beijing	Jiangsu	
more	150,000 or more	1	
49,999	120,000 – 149,999	1	
19,999	100,000 - 119,999	1	

Production personnel

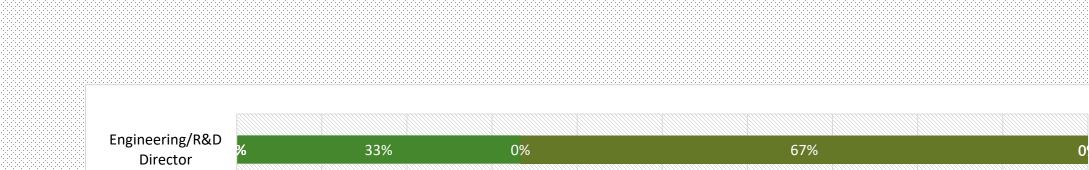
Position	Average	e gross monthly salary	(CNY)	Position	Average	e gross monthly salary	(CNY)
T OSIGOT	Shanghai	Beijing	Jiangsu	T OSIGOT	Shanghai	Beijing	Jiangsu
Plant Manager/Operation Director	60,000 - 69,999	85,000 – 99, 999	1	Engineering/R&D Director	60,000 - 69,999	60,000 - 69,999	1
Production Manager > 5 years	30,000 - 44,999	30,000 - 44,999	1	Manager > 5 years	30,000 - 44,999	30,000 - 44,999	1
Production Manager < 5 years	20,000 - 24,999	20,000 - 24,999	/	Manager < 5 years	25,000 - 29,999	25,000 - 29,999	1
Production Supervisor	12,000 - 14,999	12,000 - 14,999	1	Engineer > 5 years	15,000 – 19,999	15,000 - 19,999	1
Shift Leader	9,000 - 11,999	9,000 - 11,999	/	Engineer < 5 years	12,000 - 14,999	12,000 - 14,999	[
Operation	5,000 - 8,999	5,000 - 8,999	1				

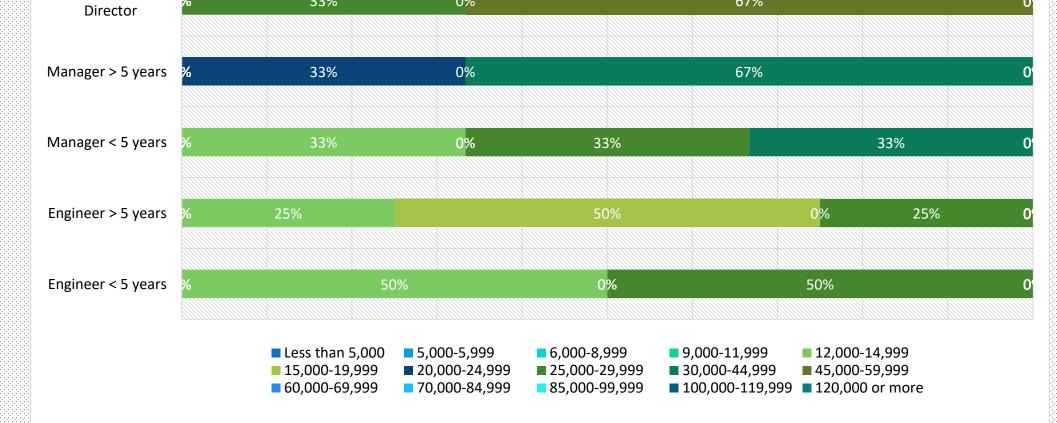


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2024-2025 Nordic Salary Survey

Engineering/R&D personnel





Technical Service personnel

Position	Average	e gross monthly salary	y (CNY)	Position	Averag	e gross monthly salary	y (CNY)
1 OSIGON	Shanghai	Beijing	Jiangsu	1 0311011	Shanghai	Beijing	Jiangsu
Manager > 5 years	30,000 - 44,999	70,000-84,999	1	Manager > 5 years	25,000 - 29,999	25,000 - 29,999	/
Manager < 5 years	20,000 - 24,999	45,000 - 59,999	1	Manager < 5 years	15,000 - 19,999	15,000 - 19,999	/
Specialist / Engineer > 5 years	15,000 - 19,999	25,000 - 29,999	1	Specialist > 5 years	12,000 - 14,999	12,000 - 14,999	/
Specialist / Engineer < 5 years	12,000 - 14,999	20,000 - 24,999	1	Specialist < 5 years	6,000 - 8,999	6,000 - 8,999	/
Assisting/supporting staff	12,000 - 14,999	15,000 - 19,999	1	Assisting / supporting staff	5,000 - 5,999	5,000 - 5,999	/



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2024-2025 Nordic Salary Survey

Customer Service

Procurement personnel

Position	Average gross monthly salary (CNY)			Position	Averag	Average gross monthly salary (CNY)		
rosition	Shanghai	Beijing	Jiangsu	T OSIGOT	Shanghai	Beijing	Jiangsu	
Procurement Director	45,000 - 59,999	45,000 - 59,999	1	Quality Director	45,000 - 59,999	45,000 - 59,999]	
Manager > 5 years	30,000 - 44,999	30,000 - 44,999	1	Manager > 5 years	25,000 – 29,999	30,000 - 44,999	1	
Manager < 5 years	20,000 - 24,999	20,000 - 24,999	1	Manager < 5 years	20,000 - 24,999	25,000 - 29,999	1	
Specialist / Engineer > 5 years	15,000 - 19,999	15,000 - 19,999	1	Engineer > 5 years	15,000 – 19,999	15,000 - 19,999	1	
Specialist / Engineer < 5 years	12,000 - 14,999	12,000 - 14,999	1	Engineer < 5 years	12,000 – 14,999	12,000 - 14,999	ſ	
Assisting/supporting staff	12,000 - 14,999	12,000 - 14,999	1	Controller	6,000 - 8,999	6,000 - 8,999	1	



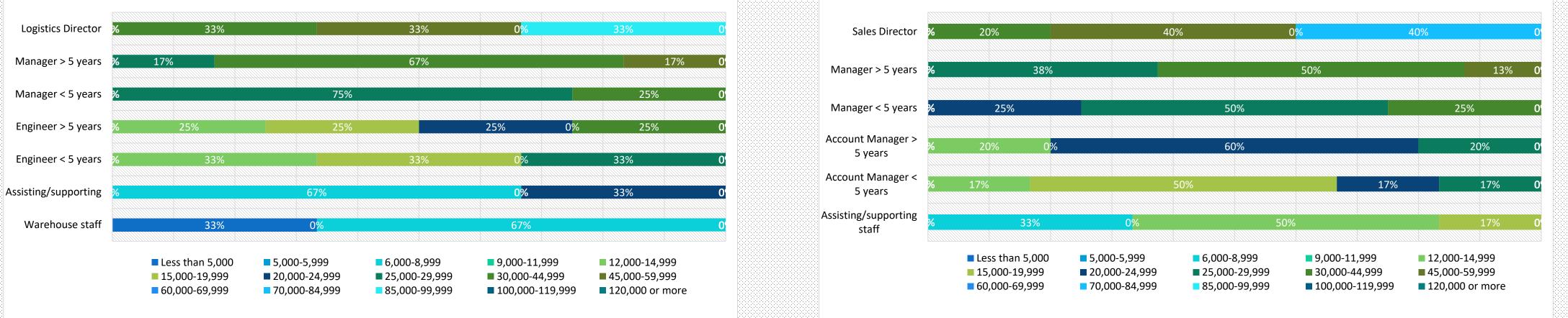
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2024-2025 Nordic Salary Survey

Quality personnel

Logistics personnel Sales personnel

Position	Average	e gross monthly salary	(CNY)	Position	Average gross monthly salary (CNY)		
FOSICION	Shanghai	Beijing	Jiangsu	FOSILION	Shanghai	Beijing	Jiangsu
Logistics Director	45,000 – 59,999	85,000 - 99,999	/	Sales Director	45,000 - 59,999	70,000 - 85,000	1
Manager > 5 years	30,000 - 44,999	45,000 - 59,999	/	Manager > 5 years	30,000 - 44,999	45,000 - 59,999	1
Manager < 5 years	25,000 – 29,999	30,000 - 44,999	/	Manager < 5 years	25,000 - 29,999	30,000 - 44,999	1
Engineer > 5 years	15,000 - 19,999	20,000 - 24,999	/	Account Manager > 5 years	20,000 - 24,999	25,000 - 29,999	1
Engineer < 5 years	12,000 - 14,999	15,000 - 19,999	/	Account Manager < 5 years	15,000 - 19,999	20,000 - 24,999	/
Assisting/supporting	12,000 – 14,999	12,000 - 14,999	/	Assisting/supporting staff	9,000 - 11,999	15,000 – 19,999	1
Warehouse staff	6,000 - 8,999	6,000 - 8,999	/				

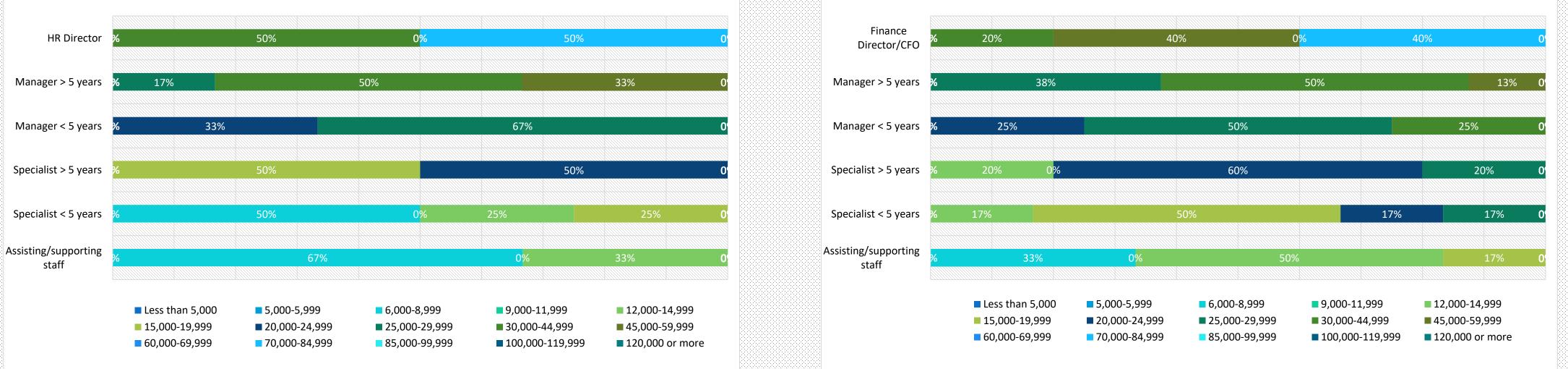


2024-2025 Nordic Salary Survey

HR personnel Finance personnel

Position	Average gross monthly salary (CNY)			Position	Averag	Average gross monthly salary (CNY)		
T OSIGOT	Shanghai	Beijing	Jiangsu		Shanghai	Beijing	Jiangsu	
HR Director	60,000 - 69,999	70,000 - 84,999	1	Finance Director/CFO	70,000 - 84,999	85,000 - 99, 999	1	
Manager > 5 years	30,000 - 44,999	30,000 - 44,999	1	Manager > 5 years	45,000 - 59,999	45,000 - 59,999	1	
Manager < 5 years	25,000 - 29,999	25,000 - 29,999	1	Manager < 5 years	30,000 - 44,999	30,000 - 44,999	1	
Specialist > 5 years	15,000 - 19,999	20,000 - 24,999	1	Specialist > 5 years	20,000 - 24,999	20,000 - 24,999	1	
Specialist < 5 years	12,000 - 14,999	15,000 – 19,999	1	Specialist < 5 years	15,000 – 19,999	15,000 - 19,999	1	
Assisting/supporting staff	6,000 - 8,999	12,000 - 14,999	1	Assisting/supporting staff	12,000 - 14,999	12,000 - 14,999	1	





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2024–2025 Nordic Salary Survey

Salary levels - Trading & Sourcing



With only 5% of participants identifying themselves as Trading & Sourcing companies the data presented in this report must be considered limited. Below you will find data for the most common positions, both in salary ranges and averages. Top Management

Position

CEO / President General Manager/MD 125,000 100,000 - 150,000 70,000 60,000 - 80,000 Deputy GM/Branch Manager 45,000 - 60,000 Plant Manager/Operation Director 52,500 **R&D** Director 40,000 30,000 - 50,000 Sales Director 40,000 30,000 - 50,00030,000 - 50,000 HR Director 40,000 **Finance Director** 40,000 30,000 - 50,000

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2024–2025 Nordic Salary Survey

Average

Range

Salary levels - Energy



With only 2% of participants report must be considered li salary ranges and averages.

Position

CEO / President General Manager/MD Deputy GM/Branch Manag

Plant Manager/Operation [

Plant Manager/Operation [

R&D Director Sales Director

HR Director Finance Director

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2024-2025 Nordic Salary Survey

With only 2% of participants identifying themselves as Energy companies the data presented in this report must be considered limited. Below you will find data for the most common positions, both in salary ranges and averages. Top Management

Average

Range

	/	1
	125,000	100,000 - 150,000
er	90,000	80,000 - 100,000
Director	65,000	60,000 - 70,000
	65,000	60,000 - 70,000
	65,000	60,000 - 70,000
	65,000	60,000 - 70,000
	65,000	60,000 - 70,000

Acknowledgements

We would once again like to thank to the companies that made this survey possible by responding to the questions and providing the data that this report was built on.

We are very interested in receiving your thoughts, questions and suggestions on improvement for coming editions of this survey.

Should you have questions regarding this survey or salary levels in China in general please feel free to contact us. Best regards,

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2024–2025 Nordic Salary Survey

Irvey

DATA ANALYSIS

The modified internal rate of init adjuMIRR) int intendabit the standard internal rate of return (IRR) value by adjusting, by addrerences in the assumed reinvestment rates of initial cash outlays and subsequent cash inflows

THANKYOU! 感谢您的观看

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